



Wild Sheep Foundation, Inc.

Policy Regarding Annual Financial Reporting

1.0 Purpose.

The purpose of this policy is to ensure the accuracy and transparency of the Foundation's annual financial reporting.

2.0 Background.

Consistent with the Foundations Mission Statement "To be the best managed, most respected, and most influential conservation organization" it is imperative that the Foundations financial reporting be both accurate and compliant with prevailing laws and best practices. In addition, the financial reports should be readily available to the membership and the public at large.

3.0 Financial Accuracy

It shall be the policy that the Foundation's annual financial reports including the IRS Form 990 be audited by an independent accounting/audit firm. The WSF Finance and Budget Committee shall review the audited financials and submit them for Board approval prior to their being finalized and/or publicized. Both the WSF Finance and Budget and WSF Operational Excellence Committees shall review the IRS Form 990 and submit it to the Board for review and approval prior to it being timely filed with the IRS.

4.0 Financial Transparency

To ensure transparency of the Foundation's financial reports, the Board approved audited financial reports and IRS Form 990 shall be available on the Foundation's website without password protection.