MISSION STATEMENT

VISION  
Our desired future state
To be the best managed, most respected and most influential conservation organization in the world, for the benefit of wild sheep worldwide.

MISSION  
What we do
We enhance wild sheep populations, promote scientific wildlife management, and educate the public and youth on sustainable use and the conservation benefits of hunting while promoting the interests of the hunter.

PURPOSE  
Why we exist
To Put and Keep Wild Sheep on the Mountain®

VALUES  
The principles that guide us
Honesty  Respect for Wildlife
Integrity  Hunting Ethics
Respect for Others  Accountability
Teamwork  Stewardship
Positive Attitude  Loyalty
The goal of the Wild Sheep Foundation is to achieve our Vision – “To be the best managed, most respected and most influential conservation organization in the world, for the benefit of wild sheep worldwide”.

The Foundation has experienced five consecutive years of steady financial improvement and security. Fiscal Year 2016-17 was another great year for the Wild Sheep Foundation. Our Sheep Show® convention continues to be profitable. The Foundation’s total net assets at year end were over $3.7 million, up a half of a million dollars from last year. On the operations side our total income at year end was $1.8 million, which exceeded budget expectations by 10%. We were also able to manage expenses to be within 3% of budget, with a total net income of just over half a million dollars.

Our Endowment Fund with care and guidance of the Wild Sheep Legacy Foundation exceeded $7.81 million at the end of June 2016. Our Life Member Fund exceeded $1.6 million and our Conservation Fund exceeded $500,000 at the close of June as well. We have experienced steady growth in our Ensuring the Future of Wild Sheep programs, Legacy Society, Marco Polo Society, Chadwick Ram Society as well as Life and Summit Life Memberships.

Our success has allowed the Foundation to focus more on the future and planning and implementing management action plans to achieve our goals as laid out in our North American Conservation Vision 2020 (NA-CV2020) and International Conservation Vision 2020 (I-CV2020) guiding documents. These guiding documents have provided the Foundation with a road map to our future and to achieve our desired Vision state. In fact, our Conservation Committee has just recently initiated the first steps in developing the Foundation’s 2025 Vision Plans that we hope to have in place and ready to implement early in 2019.

These continue to be exciting times for the Wild Sheep Foundation. Our performance continues to exceed expectations, our financial position remains solid, and we are well positioned and focused on the future. With your continued support and passion for wild sheep, our Vision “To be the best…” will be achieved!

Fiscal year 2016-17 was another strong year for the Wild Sheep Foundation. Remarkably we again set a convention net record which paired with the altruism of the WSF family and our Marco Polo®, Chadwick Ram® and Legacy Societies, enabled us for the fourth consecutive year to direct more than $4 Million to wild sheep conservation and other mission programs. In fact, during the past four years WSF has directed more than $18.1 Million to wild sheep conservation – incredible for an organization our size.

Conservation defines the essence of WSF and who we are. During FY2016-17 we raised and directed more than $3.04 Million to state, provincial and tribal agencies to fund wild sheep and other wildlife conservation efforts, more than $543,000 to support our industry and guide/outfitter association partners, more than $716,000 to education and advocacy initiatives, more than $400,000 to wild sheep disease research, habitat enhancement, separation, transplant and management plans and international initiatives for a total of $4,714,965 in conservation and other mission program funding.

While the sale of special permits and tags resulted in $3.04 Million in agency directed conservation funding, more than $1.67 Million in FY2016-17 mission funding was from operational dollars. These dollars were raised through WSF fundraising initiatives such as our Take One - Put One Back program, our giving societies, including a near 100% increase in Chadwick Ram Society® membership, Conservation Revolving Fund grants from partner foundations, organizations and individuals, Ensuring the Future of Wild Sheep campaign gifts and of course, our record 2017 convention.

Our 2016 headquarters move to Bozeman, Montana, continues to prove wise and our satellite office in Cody continues to beat industry odds. In fact, in April 2017 the WSF board decided to make the Cody office permanent to ensure stability for two long term and mission critical employees.

Our North American Conservation Strategy keeps us focused and we aggressively pursued our Legislative Affairs Strategy including fall and spring Washington, DC, lobbying “fly-ins” during the year to help achieve our conservation objectives.

Fellow WSF members, we are poised for even greater success in FY2017-18.

Thank you. It is a privilege to serve the WSF family alongside the most dedicated staff and talented board in the conservation community.
FISCAL YEAR 2016-17
MISSION PROGRAM FUNDING
JULY 1, 2016 - JUNE 30, 2017

$4,714,965

State, Provincial & Tribal Agency Conservation funding - $3,042,800
Education & Advocacy - $716,412
Industry Support - $543,272
Habitat, Restoration, Separation, Transplants, Management Plans & Research - $385,050
International Conservation - $27,431
### STATE, PROVINCIAL & TRIBAL AGENCY CONSERVATION FUNDING

<table>
<thead>
<tr>
<th>State/Province</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alaska Department of Fish &amp; Game</td>
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<tr>
<td>Alberta Ministry of Environment</td>
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<tr>
<td>Arizona Department of Fish &amp; Game</td>
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<tr>
<td>British Columbia Ministry of Forest</td>
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<tr>
<td>California Department of Fish &amp; Wildlife</td>
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<tr>
<td>Carmen Island - Desert Sheep Program</td>
<td>$63,000</td>
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<tr>
<td>Chihuahua - DBH5 Program</td>
<td>$5,175</td>
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<tr>
<td>Colorado Parks &amp; Wildlife</td>
<td>$113,400</td>
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<tr>
<td>Idaho Department of Fish &amp; Game</td>
<td>$123,500</td>
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<tr>
<td>Kluane First Nation</td>
<td>$166,500</td>
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<tr>
<td>Montana Fish Wildlife &amp; Parks</td>
<td>$274,500</td>
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<tr>
<td>Navajo Nation Fish &amp; Wildlife</td>
<td>$33,750</td>
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<tr>
<td>Nebraska Game &amp; Parks Commission (Bighorn Tag)</td>
<td>$97,775</td>
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<tr>
<td>Nevada Department of Wildlife</td>
<td>$180,000</td>
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<tr>
<td>New Mexico Department of Game &amp; Fish</td>
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<tr>
<td>Oregon Department of Fish &amp; Wildlife</td>
<td>$121,500</td>
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<tr>
<td>Shikar Safari - Altai Argali Permit</td>
<td>$148,800</td>
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<tr>
<td>Taos Pueblo Game &amp; Fish Department</td>
<td>$184,500</td>
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<tr>
<td>Utah Division of Wildlife Resources</td>
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<tr>
<td>Washington Department of Fish &amp; Wildlife</td>
<td>$81,000</td>
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<tr>
<td>Wyoming Governor's Big Game License Coalition</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$3,042,800</strong></td>
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### HABITAT, RESTORATION, SEPARATION, TRANSPLANTS, MANAGEMENT PLANS & RESEARCH

<table>
<thead>
<tr>
<th>Project</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Cape Horn Domestic Sheep Allotment Retirement, Idaho</td>
<td>$5,000</td>
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<tr>
<td>Dome Rock State Wildlife Area Guzzlers, Colorado</td>
<td>$5,000</td>
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<tr>
<td>Domestic Sheep/Bighorn Sheep Science Workshop, Montana</td>
<td>$3,000</td>
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<tr>
<td>Efficacy of Extended Release Eprinomectin for Psoroptes Scabies, BC</td>
<td>$5,000</td>
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<td>Farewell Dall Sheep Aerial Survey, Alaska</td>
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<td>Fraternity of the Desert Bighorn - Water Projects</td>
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<td>Fraternity of the Desert Bighorn - Lanny Rominger Waterhole</td>
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<td>Garfield Creek State Wildlife Area Badlands Water Project, Colorado</td>
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<tr>
<td>Harvest: Records Analysis for Wild Sheep, Range-Wide, Multi-Jurisdiction</td>
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<tr>
<td>Integrating Genetic Data with Bighorn Sheep Translocation History, Wyoming</td>
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<tr>
<td>Jade-Boulder Road/Dome Mountain Stone's Sheep Study, BC</td>
<td>$100,000</td>
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<tr>
<td>Mackenzie Mountains Dall's Sheep Helicopter Surveys, NW</td>
<td>$15,000</td>
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<tr>
<td>Movi Surveillance in Domestic Sheep &amp; Domestic Goats, BC</td>
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<td>Nevada Bighorns Unlimited - Water Guzzler</td>
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<td>Petty Creek Big Game Ecosystem Maintenance Prescribed Burns, MT</td>
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<td>Pinon Canyon Solar Well #2, Colorado</td>
<td>$5,000</td>
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<td>Public Lands/Water Access Association - Montana Access</td>
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<td>Pueblo State Wildlife Area Guzzlers, Colorado</td>
<td>$5,000</td>
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<tr>
<td>Rocky Crate Endowed Chair Disease Research - Schorno Bronze</td>
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<td>Sheep Separation Program, British Columbia</td>
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<tr>
<td>State, Tribal and Provincial Agency Horn Plug Program</td>
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<td>Status of Desert Bighorn Sheep in Texas, Texas Tech University</td>
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<td>Stone's Sheep Health Assessment, British Columbia</td>
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<tr>
<td>Trapper's Point Interpretive Pullout, Wyoming</td>
<td>$5,000</td>
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<tr>
<td>Upper Green River Domestic Sheep Allotment Retirement, Wyoming</td>
<td>$5,000</td>
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<td>Wild Sheep Disease Research - WSU/Veterinary School</td>
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<td>Wild Sheep Foundation Professional Resource Advisory Board</td>
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<td>Wyoming Range Domestic Sheep Allotment Retirement, Wyoming</td>
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<td><strong>TOTAL</strong></td>
<td><strong>$385,050</strong></td>
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### INDUSTRY SUPPORT

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<thead>
<tr>
<th>Support</th>
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<tbody>
<tr>
<td>2% For Conservation - Founding Partner</td>
<td>$20,000</td>
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<tr>
<td>Alaska Professional Hunters Association</td>
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<tr>
<td>Boone &amp; Crockett Club</td>
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<tr>
<td>BC Trappers Association - Furbearers Education</td>
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<td>Bear Trust International Sponsorship</td>
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<tr>
<td>Colorado Parks &amp; Wildlife Sheep &amp; Goat Education</td>
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<td>Congressional Sportsman's Foundation</td>
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<td>Crucial to Conservation Workshop &amp; ICC Sponsorship</td>
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<td>Guide/Outfitter Assoc. of BC - Wildlife Stewardship</td>
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<td>Heroes &amp; Horses Sponsorship</td>
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<td>Northern Guides &amp; Outfitters - Ungulate Enhancement Program</td>
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<tr>
<td>Northwest Guides &amp; Outfitters - Ungulate Enhancement Program</td>
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<tr>
<td>Professional Hunters Association of South Africa - Hunters Care</td>
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<tr>
<td>Promotions - Industry Event Support</td>
<td>$14,980</td>
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<td>Promotions - Misc. Sponsorships</td>
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<td>Promotions - Misc. Merchandise Donations</td>
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<td>State, Provincial, Tribal, G&amp;O, &amp; Industry Booths</td>
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<td>Tahltan Guide Outfitters Association</td>
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<tr>
<td>Team Carone Foundation Cancer Research</td>
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<td>Travel - Board (Allocated to Programs)</td>
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<td>Travel - Committee Volunteer (Allocated to Programs)</td>
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<td>Travel - Staff (Allocated to Programs)</td>
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<tr>
<td>USA Shooting Sponsorship</td>
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<td>WAFWA Summer Meeting Sponsor</td>
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<td>WAFWA 2017 Convention Meetings</td>
<td>$5,686</td>
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<tr>
<td>Wild Sheep Society of BC - THS &amp; BHS Enhancement - J. Classic</td>
<td>$5,000</td>
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<tr>
<td>Wounded Warriors Outdoors Program Sponsorship</td>
<td>$66,471</td>
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<tr>
<td>Wyoming Outfitters &amp; Guides Association</td>
<td>$1,500</td>
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<tr>
<td>Yukon Outfitters Association</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$543,272</strong></td>
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### EDUCATION & ADVOCACY

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<th>Support</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Advertising - Mission &amp; Education</td>
<td>$63,978</td>
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<td>Advertising - Social Media Education</td>
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<tr>
<td>Advertising - Television (USA &amp; Canada)</td>
<td>$76,500</td>
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<tr>
<td>Bear Trust International Curriculum Support</td>
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<tr>
<td>Cody Clay Crushers - Annual Youth Clay Tournament</td>
<td>$2,500</td>
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<td>DS/BHS Separation Advocacy Initiative</td>
<td>$95,063</td>
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<td>Life Member Scholarship - Sierra Amundson</td>
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<td>Membership Services &amp; Education</td>
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<td>MidwayUSA Foundation - Shooting Programs</td>
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<td>Montana Chapter of The Wildlife Society</td>
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<tr>
<td>Montanans for Wildlife and Public Lands Access</td>
<td>$5,000</td>
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<tr>
<td>Museum of the Rockies</td>
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<td>Navajo Nations Backpacks</td>
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<td>Ranchitos de los Ninos Children's Home</td>
<td>$32,000</td>
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<tr>
<td>The Wildlife Society</td>
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<td>WSF C&amp;A Summit X</td>
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<td>WSF S.H.E.E.P. Youth Education Program</td>
<td>$119,160</td>
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<td>WSF / MidwayUSA</td>
<td>$27,431</td>
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<tr>
<td>Youth Wildlife Conservation Experience</td>
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<td><strong>TOTAL</strong></td>
<td><strong>$716,412</strong></td>
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### INTERNATIONAL CONSERVATION

<table>
<thead>
<tr>
<th>Support</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>August L. Hormay Foundation - International Sheep Workshops</td>
<td>$25,000</td>
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<tr>
<td>Conservation Force - international wildlife initiatives</td>
<td>$2,431</td>
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<tr>
<td>Professional Hunters Association of South Africa - CITES Video</td>
<td>$2,431</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$27,431</strong></td>
</tr>
</tbody>
</table>
**FY 2016-17 CONSERVATION SPOTLIGHT**

**HABITAT ENHANCEMENT / WATER DEVELOPMENT**

WSF contributed $54,000 toward guzzlers and related water developments in Nevada and Colorado, and prescribed burning in northwest Montana.

**7TH WORLD MOUNTAIN UNGULATE CONGRESS**

WSF is collaborating with 3 members of the IUCN Caprinae Specialist Group (Dr. Raul Valdez, NM; Dr. Sandro Lovari, Italy; Dr. Juan Herrero, Spain) to draft the agenda for this Congress; the agenda will be finalized and a Call for Presenters will be issued during FY 2017-18. This Congress has never been held on the North American side of the Atlantic Ocean; WSF will host this Congress near our world headquarters in Bozeman, Montana in September 2019.

**MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN WSF AND SCI FOUNDATION**

A draft MOU has been developed between WSF and SCIF describing our collaboration on our joint vision and efforts in both North America and Eurasia. This document will be finalized during the 2Q FY 2017-18.
WSF contributed $51,250 to ongoing wild sheep disease research at Washington State University, supporting Dr. Tom Besser’s efforts as the Rocky Crate WSF Endowed Chair for Wild Sheep Disease Research. In addition, through the Kevin & Janine Rinke Thinhorn Sheep Initiative, WSF funded $20,000 toward the first-of-its-kind Stone’s sheep health assessment in northern British Columbia. An additional $7,000 was contributed to a *Psoroptes* mite (i.e., scabies) prophylactic research effort in southern BC, and British Columbia’s *Mycoplasma ovipneumoniae* (i.e., Movi) surveillance program.

WSF Conservation Staff and Conservation Committee started the comprehensive application process of pursuing organizational membership in IUCN. IUCN is the world’s largest and most diverse environmental network with more than 1,300 member organizations and 16,000+ resource experts. The global authority on the status of the natural world and measures needed to safeguard it, IUCN’s experts are organized into six commissions dedicated to species survival, environmental law, protected areas, social and economic policy, ecosystem management, and education and communication. WSF anticipates acceptance as an IUCN member during FY 2017-18.

In a unique collaborative project with the Tahltan First Nation (TFN) and the Tahltan Guide Outfitter Association (TGOA), WSF and SCIF jointly funded $100,000 toward the Jade/Boulder Road telemetry study in northern British Columbia, evaluating seasonal movements by, and haul-road traffic impacts on, the Dome Mountain Stone’s sheep herd, southeast of Dease Lake, BC.
WSF dedicated more than $118,000 to achieve temporal and spatial separation between domestic sheep and wild sheep. Initiatives included: financial incentives for federal land grazing permittees to voluntarily waive their allotment permits back to the federal government; direct interaction with domestic sheep industry association representatives and from conversations with state and federal agency leadership, to on-the-ground producers, 4-H leaders and 4-H youth. WSF remained actively engaged on this important topic in the U.S. and in Canada.

MONTANA DOMESTIC & WILD SHEEP DISEASE SYMPOSIUM

This February 2017 symposium brought together some of North America’s leading experts on disease in wild and domestic sheep, leading to a broader understanding of the issues and directing how wild and domestic sheep interests can and should work together to develop mutually agreed-upon strategies regarding research, effective separation, defining contact and education outreach. Videos of each presentation along with Q&A/discussions are available on the Montana Fish, Wildlife and Parks website at fwp.mt.gov.

THINHORN SHEEP INITIATIVE

WSF successfully conducted Thinhorn Sheep Summit II in Anchorage, AK, in April 2017, bringing more than 110 Dall’s and Stone’s sheep managers, researchers, outfitters, wildlife veterinarians, students and advocates together for two days to evaluate challenges and opportunities for enhancing management of thinhorn sheep in Alaska, northern British Columbia, the Northwest Territories, and the Yukon Territory.
FY 2016-17 CONSERVATION SPOTLIGHT

UNGULATE ENHANCEMENT + HUNTER ACCESS

WSF contributed $138,750 toward ungulate enhancement and hunter access in Alaska, British Columbia, Yukon Territory, and Montana.

WILD SHEEP MANAGEMENT

WSF contributed $116,986 toward a variety of wild sheep management projects, including Dall’s sheep helicopter surveys in the Northwest Territories and Alaska, statistical analysis of west-wide ram harvest data, and bighorn sheep genetic work in Wyoming. Other projects encompassed permanent archival storage of west-wide wild sheep health samples and desert bighorn herd health and demographic analyses in Texas. WSF actively engaged our agency partners in multiple facets of wild sheep conservation, particularly interfacing with the Western Association of Fish and Wildlife Agencies (WAFWA) Wild Sheep Working Group and WAFWA Wildlife Health Committee.

NORTH AMERICAN CONSERVATION VISION 2020

WSF began updating its May 2016 North American Conservation Vision 2020 planning document. This document drives WSF conservation, funding initiatives and committee affairs (e.g., Conservation, Legislative Affairs, Development, Grant-In-Aid Funding, Chapter & Affiliate) to ensure that efforts and resources are properly focused on wild sheep conservation and management in North America. The N.A. CV2020 is a dynamic document that will be updated and re-published during FY 2017-18.

INTERNATIONAL CONSERVATION VISION 2020

WSF has developed a draft International Conservation Vision 2020 planning document, intended to drive collaborative international wild sheep and goat conservation efforts in Eurasia. This draft is closely aligned with SCIF’s conservation, research and management efforts in Eurasia. The WSF document will be finalized and published during FY 2017-18.
The Take One-Put One Back program is an innovative funding initiative dedicated to the WSF Mission and Purpose of putting and keeping wild sheep on the mountain. Based on an estimated total cost of $4,700 for putting one wild sheep back on the mountain (e.g., Net-gun Trap & Transplant ≈ $800; Diagnostic Lab & Disease Testing ≈ $400; Store-on-Board GPS radio-collar ≈ $3,500), WSF members who have harvested one or more wild sheep make a $5,000 tax-deductible donation to WSF for each sheep taken, to “put one back.” Since the program’s inception in 2014, 78 total donors have pledged and/or contributed more than $537,500, including $246,000 in FY 2016-17. Projects and programs funded by WSF from those donations totaled $290,250 this fiscal year.

FY 2016-17 TAKE ONE - PUT ONE BACK PROJECT LIST

1. Cape Horn Domestic Sheep Allotment (ID)
2. Dome Rock Guzzler (CO)
3. Domestic Sheep/Bighorn Sheep Science Workshop (MT)
4. Fraternity of the Desert Bighorn Water Projects (NV)
5. Garfield Creek Water Project (CO)
6. Integrating Genetic Data with BHS Translocation History (WY)
7. Jade/Boulder Road Stone’s Sheep Telemetry (BC)
8. Movi Surveillance in Domestic Sheep & Goats (BC)
9. NBU Guzzler (NV)
10. Petty Creek Prescribed Burning (MT)
11. Pinon Canyon Solar Well #2 (CO)
12. Psoroptes Experimental Treatment (BC)
13. Pueblo Area Guzzler (CO)
14. Sheep Separation Program (BC)
15. Upper Green River Domestic Sheep Allotment (WY)
16. Wild Sheep Disease Research – WSU Veterinary School (WA)
17. Wyoming Range Domestic Sheep Allotment (WY)
18. Ungulate Enhancement (BC)
TAKE ONE - PUT ONE BACK DONORS

FY 2015-16

Anonymous
Pamela Atwood
Best of the West
Jerry & Amy Brenner
Steve & Jackie Bruggeman
Buck Buckner
Tim & Reed Burres
Betsy Crousen
Harv Dethlefs
Chris Dianda
Mike Dianda
Evon D & Jack H Keck Foundation
Steve Field
GOABC
Marc & Cheryl Hansen
Jim & Sue Hens
Tom & Denise Hoffman
Steve Hornady
Kevin & Kyle Hurley
Kaan Karakaya
Michael Kinney
Kyle & Joanne Meintzer
Jason Radakovich
Kevin & Janine Rinke
Doug Sayer
Shelly Sayer
Albert Seeno
Roger Segebrecht
Sitka Gear
Kevin & Tuesday Small
Daniel Smith
Renee Snider
William “Buck” & Angela Thompson
Kelli Thornton
Charles Trover
Warren Wildlife Gallery
Weathered Stone Good Works Fund
Jared Wire

Total = $272,500

FY 2016-17

Jack Atcheson & Sons
Norbert Bremer
Scott Brown
Steve Bruggeman
Ron Carey
Ft. Belknap Tribe
Susan Hein
Micki Jefferson
Kaan & Nurgul Karakaya
Robert & Marion Logan
Mark & Gabrielle Peterson
Richard Pierce
Terry Rathert
Alan & Barbara Sackman
Albert Seeno
Roger Segebrecht
Kevin Small
Yeti Coolers
ARRO Raffle
FY End Challenge

Total = $246,000

SPECIAL NOTE:

Denotes the quantity of wild sheep put back (when more than one)

Note: TOPOB donors joining after June 30, 2017 are recognized in the Wild Sheep® magazine and website and will be listed in the FY 2017 - 18 Annual Report.

PAST TOTALS

FY 2013-14 = $85,000
FY2014-15 = $185,000

Wild Sheep Foundation - FY 2016-17 Annual Report
WSF’s membership grew at an accelerated pace surpassing 6,800 members and reaching the 3,154 mark for Life Members! Life Members make up the very core of the Wild Sheep Foundation. Their unwavering support has enabled WSF to continue to focus and fund mission programs throughout our history. WSF salutes our members – we are indebted to you all!

"Being a member of the Wild Sheep Foundation is about two things to me. First is conservation. Wild sheep have so many hardships. They need all the help they can get and WSF leads the way.

Second is opportunity. The opportunity to meet other people as passionate about sheep hunting and sheep conservation as I am. The opportunity for my children and generations to come to enjoy wild sheep."

Blake Moore - Member
The Less Than One Club (<1 Club) is for current or new members who have never taken a wild sheep ram. A $25 fee in addition to WSF membership dues allows access to this exclusive club. This is one club you’ll be proud to be kicked out of!

The Less Than One iClub (<1 iClub) is for current or new members who have never taken an international wild sheep ram or goat outside of North America. A $25 fee in addition to WSF membership dues allows access to this exclusive club. 2016-2017 was the first year for the <1 iClub with 317 members.

"Being an active member of the Wild Sheep Foundation for the last several years has been more fun than I could have imagined. The events and banquets are some of the best I’ve ever been to. I’ve made lifelong connections, some of which have led to hunting memories that will last a lifetime. On the conservation front, being a small part of the voice for sheep worldwide is quite gratifying as well. Without the WSF, there’s no telling what shape wild sheep populations would be in."

Riley Pearson - <1 Club Member (Kicked Out)
About half of WSF members are now Life Members, and for good reason: they are the respected bedrock of the foundation and allow us to “Put and Keep Wild Sheep on the Mountain.”

“I’ve been a member for 8 years. The statement says it beautifully “Put and Keep Wild Sheep on the Mountain.” A true sheep hunter should be one whose biggest concern is the conservation to the animal he most prizes. Being a member is important to me, as I know the money received goes back into the sheep we love to pursue. I can be an example and advocate as a hunter showing I’m doing my part in conserving this majestic animal we all so love.”

Nathan French - Life Member/Guide
The Summit Life Membership takes that exceptional commitment and support of the Life Member to an even higher level. Life Member and Summit Life Member dues are directed to the WSF Life Member Fund to maintain a reserve, to provide service to all Life Members in perpetuity, as well as fund annual Life Member conservation and education initiatives. The Life Member Fund is one of the funds included in WSF Temporarily Restricted Assets as identified on p.25. Since inception, 289 Summit Life Members have joined through June 30, 2017.

Summit Life Members

<table>
<thead>
<tr>
<th>John Alexander</th>
<th>Jim Cherf</th>
<th>Ron Heidemann</th>
<th>Peter Licata</th>
<th>Jeremy Pechtel</th>
<th>Jim Travis</th>
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<tbody>
<tr>
<td>Shane Alexander</td>
<td>Victor Clark</td>
<td>Conrad Hens</td>
<td>Tyler Loker</td>
<td>Carl Phillips</td>
<td>James Trimm</td>
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<td>Kurt Alt</td>
<td>Richard Crawford</td>
<td>Jim Hens</td>
<td>Gordon Lyons</td>
<td>Leon Phillips</td>
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<td>Lee Anderson</td>
<td>Scott DeMars</td>
<td>Ryan Hiatt</td>
<td>Russell MacLennan</td>
<td>Greg L. Pope</td>
<td>Gregg Ulveland</td>
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<tr>
<td>Marty Anderson</td>
<td>Doyle ‘Gary’ Evers</td>
<td>Andre Van Hilten</td>
<td>Jim Manley</td>
<td>Timothy Raver</td>
<td>Scott Ungar</td>
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<tr>
<td>Maximillian Anthon</td>
<td>Brent D. Fassett</td>
<td>Larry Hines</td>
<td>Donald C. Martin</td>
<td>Thomas Rea</td>
<td>Craig VanArsdale</td>
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<tr>
<td>Cindy Atcheson</td>
<td>Darin Fiedeldey</td>
<td>Jim Hoffman</td>
<td>Mike Massey</td>
<td>Gerald Remaklus</td>
<td>Anna Norris Vorisek</td>
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<td>Jeremy Ayotte</td>
<td>Tonya Fiedeldey</td>
<td>Jim Hollister</td>
<td>John McKenna</td>
<td>Brad Remfrey</td>
<td>Ken Vorisek</td>
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<td>Paul Baird</td>
<td>Hank Flatow</td>
<td>Kyle Hurley</td>
<td>Herbert C. Meyr</td>
<td>Louis Rupp</td>
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<td>Max Banwell</td>
<td>Fred Fortier</td>
<td>Larry Johns</td>
<td>Wil Milam</td>
<td>Alan Schafer</td>
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<td>Chris Barker</td>
<td>Jim Gabrick</td>
<td>Ryan Johnson</td>
<td>Frank Miles</td>
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<td>Jim Winjum</td>
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<td>Ryan Bassham</td>
<td>Jeni Garcin</td>
<td>John Kamps</td>
<td>Josh Miller</td>
<td>Wayne Schottler</td>
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<td>Paul Begins</td>
<td>Dr. Alden B. Glidden</td>
<td>James Klasik</td>
<td>Bo Morgan</td>
<td>Brian Severn</td>
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<td>Clay Brewer</td>
<td>Frank Greiner</td>
<td>Michael Kosloswky</td>
<td>Ross Murphy</td>
<td>Muhammad Ali Shah</td>
<td>Ashley Woolstenhulme</td>
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<td>Robert Alan Brock</td>
<td>Israel Hale</td>
<td>Ted Kruzan</td>
<td>Robert Naugle</td>
<td>Scott Simmons</td>
<td>Gail Zimmerman</td>
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<td>Eldon “Buck” Buckner</td>
<td>Chad Hall</td>
<td>Josh Kultgen</td>
<td>Mike Opitz</td>
<td>Neal Skinner</td>
<td>Thomas Zimmerman</td>
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<td>Jeb Butler</td>
<td>Steven Hallenbeck</td>
<td>Rodrigo Lebrija</td>
<td>Dana Parten</td>
<td>Rick Smith</td>
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<td>Mark Campbell</td>
<td>Keith Hart</td>
<td>John Floyd Lee</td>
<td>Dave Parten</td>
<td>Larry Spillers</td>
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<td>Oscar Carlson</td>
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<td>Peggy Lee</td>
<td>Timothy Pask</td>
<td>Henry D. Tiffany IV</td>
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</table>

Note: Summit Life Members joining after June 30, 2017 are recognized in the Wild Sheep® magazine and website and will be listed in the FY 2017 - 18 Annual Report.

“Jack and I strongly support conservation and feel that WSF exemplifies it. We both love sheep hunting, it has been some of the best times ever. Supporting Life Membership and Summit Life Membership is a great way to help and just makes sense.”

Cindy Atcheson - Summit Life Member
During the 2016-17 fiscal year, the Ensuring the Future of Wild Sheep (ETFOWS) campaign recorded $5,386,181 in commitments, of which $1,030,431 was received in cash. Since inception, the ETFOWS campaign has commitments totaling $18,351,291 of which $4,026,588 has been received through June 30, 2017. Contributors to the ETFOWS campaign are recognized through three WSF giving societies - Marco Polo Society, Chadwick Ram Society and the Legacy Society.

In 2013, WSF launched ETFOWS to include tax and estate planning opportunities, counsel and advice, major gifts, and giving societies to raise the funds required to ensure the future of the wild sheep resource by directing even more dollars to wild sheep restoration, repatriation and conservation. Our vision is to build a series of funds that with a targeted annual off-take of ~4% will allow WSF to direct 100% of our convention fundraising to mission programs. Our goal is $5 to $6 million annually in mission-focused Grant-In-Aid and additional mission funding.

The Marco Polo Society (MPS) was established in 2008 as WSF’s premier giving society, recognizing WSF donors of $100,000 or more. During the 2016-17 fiscal year the Marco Polo Society welcomed eight new members bringing the total number of MPS members to 56.

The Chadwick Ram Society (CRS) was created in 2013 with five benefactor levels ranging from $2,500 to $50,000. Benefactor levels can be “upgraded” within the Chadwick Ram Society as well as to the Marco Polo Society. During the 2016-17 fiscal year, 56 new members joined the Chadwick Ram Society bringing the total number of CRS members to 128.
### WSF SALUTES OUR MARCO POLO SOCIETY® MEMBERS TO DATE - Alphabetical Order

<table>
<thead>
<tr>
<th>Name</th>
<th>State or Country</th>
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<tbody>
<tr>
<td>Shane &amp; Angela Alexander (TN)</td>
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<td>Lee &amp; Penny Anderson (FL)</td>
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<tr>
<td>Anonymous</td>
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<td><strong>Anonymous</strong></td>
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<td>Stanford &amp; Pamela Atwood (CA)</td>
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<td>John &amp; Jane Babler (MN)</td>
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<td><strong>Scott &amp; Erica Barry (MI)</strong></td>
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<td>Dan &amp; Kathy Boone (TX)</td>
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<td>Jerry &amp; Amy Brenner (NC)</td>
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<td>Steve &amp; Jackie Bruggeman (MN)</td>
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<td>Ron &amp; Billi Carey (AB)</td>
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<td>Oscar &amp; Valerie Carlson (MN)</td>
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<td>Walt &amp; Joan Coram (TX)</td>
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<td>Guinn &amp; Betsy Crousen (TX)</td>
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<td>Denis &amp; Diane Dale (AB)</td>
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<td>Dean &amp; Paige Darby (MI)</td>
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<td>Monty &amp; Becky Davis (TX)</td>
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<td>Jeff &amp; Jann Demakse (CO)</td>
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<td>Chris &amp; Jaimie Dianda (NV)</td>
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<td>Mark &amp; Janice Dickson (CA)</td>
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<td>The Fiedeldey Family (OH)</td>
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<td>Ronald S. Gabriel, MD (CA)</td>
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<td>Marc &amp; Cheryl Hansen (PA)</td>
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<td>Jim &amp; Sue Hens (NY)</td>
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<td>Tom &amp; Denise Hoffman (NY)</td>
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<td>Steve &amp; Jill Hornady (NE)</td>
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<td>Larry &amp; Jane Hunts (OR)</td>
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<td>Kevin Hurley (MT)</td>
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<td>Ross &amp; Nicole Jackson (CO)</td>
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<td>Scott Jesseman (IL)</td>
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<td><strong>Kaan &amp; Nurgul Karakaya (TUR)</strong></td>
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<td><strong>Kryptek Outdoor Group (ID)</strong></td>
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<td>George &amp; Kelly Lawrence (WA)</td>
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<td><strong>Thomas Lemmerholz (GER)</strong></td>
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<td><strong>Jeff Lindgren (MN)</strong></td>
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<td>Richard &amp; Linda Murphy (NM)</td>
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<td>The Olmstead Family (BC)</td>
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<td><strong>Mark &amp; Gabriela Peterson (MI)</strong></td>
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<td>Ron &amp; Vicki Pomeroy (WY)</td>
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<td>Larry &amp; Brenda Potterfield (MO)</td>
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<td>Gary &amp; Yvonne Rigotti (OR)</td>
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<td>Christopher Ring (TX)</td>
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<td>Kevin &amp; Janine Rinke (MI)</td>
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<td>Alan &amp; Barbara Sackman (NY)</td>
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<td>Doug &amp; Shelly Sayer (ID)</td>
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<td>Roger Segebrecht (WI)</td>
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<td><strong>Kip &amp; Sue Slaugh (UT)</strong></td>
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<td>Kevin &amp; Tuesday Small (CA)</td>
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<td>J. Alain Smith (WA)</td>
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<td>Jelindo &amp; Sandee Tiberti (NV)</td>
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<td>Ken &amp; Anna Vorisek (AK)</td>
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<td>Steven &amp; Ardyce Whisler (MT)</td>
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<td>Clayton &amp; Modesta Williams (TX)</td>
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<td>Alan Young (YT)</td>
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<tr>
<td>Gary &amp; Penny Young (WV)</td>
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<tr>
<td>Russ &amp; Debi Young (TX)</td>
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</tbody>
</table>

*Indicates New Marco Polo Society members during FY - 2016-17

Note: Marco Polo Society Members joining after June 30, 2017 are recognized in the *Wild Sheep®* magazine and website and will be listed in the FY 2017 - 18 Annual Report.
CHADWICK RAM SOCIETY®

Chadwick Ram Society donations can be made to the Endowment Fund, Conservation Fund, our annual Convention and/or Operations to fund specific programs and initiatives. Chadwick Ram Society members are recognized with a stunning embroidered badge displaying their Copper, Bronze, Silver, Gold or Platinum benefactor level. Members may also “upgrade” their benefactor levels within the Chadwick Ram Society as well as to the Marco Polo Society.

For more information on the Chadwick Ram Society, the Marco Polo Society or the Ensuring the Future of Wild Sheep campaign, contact WSF’s world headquarters staff or visit our website.

We cordially invite you to join the Chadwick Ram Society and help ensure the future of wild sheep!
**PLATINUM - $50,000**
- Bryan & Barbara Bartlett (NM)*
- Bob & Steve Brochini (CA)
- Mike & Dianna Goodart (CO)
- Larry & Emily Lewis (MI)
- Kyle & Joanne Meintzer (NV)
- **Terry Rathert (TX)***
- Lanny S. & Susan Rominger (NM)
- Jim Travis (AZ) "In Memory of Jody Travis*"

**GOLD - $25,000**
- **Kenneth L. Barr (CA)***
- Tyrel Dutcher (TX)
- **Evon D. & Jack H. Keck Foundation (WI)***
- Bob & Pam Keagy (CA)
- Kevin & Eileen Kehoe (AK)
- Lou & Pauline Rupp (MO)
- Darryl Williams & Cassie Shafer (CA)

**SILVER - $10,000**
- **Ron Andrews (PA)***
- Glenn & Susan Bailey (VA)*
- Cory & Carrie Benge (MT)
- Cole & Elaine Benton (WY)
- **Mike Borel (CA)***
- Eldon "Buck" Buckner (OR)
- James & Leann Craig (IN)
- Larry Diehl (VA)
- Buddy DuVall (MT)
- Darin & Tonya Fiedeldey (OH)
- Allen & Michelle Findley (TX)
- Ryan & Tiffany Foutz (UT)
- Dale & Donna Gaugler (MD)
- Karen Gordon (AK)
- Robert & Arlene Hanson (AZ)
- Alan C. Hayes (CA)
- Daniel Hinz (WY)
- Denise A. Hoffman (NY)
- Brett & Micki Jefferson (NV)
- **Jonathan D. Jencks (VA)***
- Larry & Gay Johns (NV)*
- Breck & Holli Johnson (CO)
- **Kyle Krause (TX)***
- **Larry & Joanne McGovern (MT)***
- Bo & Jerrin Morgan (AZ)*
- Pete & Bobbie Mowbray (VA)
- Mychal & Melissa Murray (TX)
- Craig & Laureen Nakamoto (IA)
- Stone Mountain Safaris - Leif & Kellie Olsen (BC)
- Rich & Frances Papapietro (CA)
- Joe & Mary Peachey (PA)
- Richard J. Pierce (CA)
- Drs. Glen & Caroline Pyne (CA)
- **Ron Raboud (FL)***
- **Edward Rasmuson (AK)***
- David & Kelly Reed (TX)
- Dr. Allan Reishus (CO)
- **Michael Samson (AK)***
- Kip & Sue Slaugh (UT)*
- A.C. & Melissa Smid (WY)
- Jim & Alisia Stager (PA)
- Charles & Denise Swanson (IL)
- Gray & Kelli Thornton (MT)
- Doc Thurston, Ill (NC)
- Jim & Shaina Warner (ID)
- Jim & Paula Wilson (NJ)

**BRONZE - $5,000**
- **Jack Atcheson, Jr. (MT)***
- Paul & Janet Carter (MA)
- Jeremy & Karen Chase (PA)
- Conservation Visions, Inc. (NL)*
- **James Cooney (AK)***
- **Latt & Toni Durrance (WY)***
- **David Dybvig (AZ)***
- Tom & LeAnna Fischer (ID)*
- **Jeff Geiger (OH)***
- Thomas Grimes (MT)
- Glenn & Ann Kennedy (TX)
- **Chris Klineburger (NV)***
- **Glenn A. Landrus (WA)***
- Alan & Kathy McGraw (TX)
- Mike & Kathy Mechenbier (NM)
- **Steve Opat (AK)***
- Greg & Katy Schildwachter (MD)*
- **Ed Spies (SD)***
- J. C. Spies (SD)*

**COPPER - $2,500**
- **Todd & Barbara Adams (AK)***
- Dan Adler - Diamond Outfitters (AZ)
- Rob & Cheryl Arnaud (MT)*
- Jeremy Ayotte (BC)*
- Jim & Gail Bernardin (WY)
- Berryhill Auctioneers (TX)*
- Aaron Bloomquist (AK)*
- Adeline Bloomquist (AK)*
- Skip & Sarah Bourgeois (AK)*
- Mike Boutin (WI)*
- Rick & Heather Carosone (ID)
- Gary Colbath (AK)*
- Graham & Paige Culver (MT)*
- Brown & Kelli Delozier (TX)
- Cyril & Carol Elsinger (IA)
- Darla Fiedeldey (OH)
- Jeff & Sunna Furstenau (ND)
- Steven Hallenbeck (AK)*
- John W. Harris (WY)*
- Wayne & Diane Henderson (SD)
- Zach & Amber Higgins (ID)*
- Craig Kasemodel & Diane Hirshberg (AK)*
- Marilyn M. Horton (GA)*
- Stewart N. Isley (MI)*
- Four Seasons Safaris New Zealand - Shane Johnston (NZ)
- Erin Kehoe (AK)*
- Bill Kiefer (ND)
- Ben Lamb (MT)
- John Link (WI)
- Gary Martinez (NY)*
- Walter Maximuck, Jr. (NJ)*
- Chuck Middleton (ID)
- David L. Mode (GA)
- G. Latham Myers, II (WV)
- Bob & P.J. Puette (NV)*
- **Stuart Cameron “Cam” Rader (AK)***
- Anthony Reviglio (NV)*
- David M. Richards (AK)*
- Zachery Rinker (AK)*
- David & Adrienne Sams (TX)*
- Tim & Roxane Shinarbarger (MT)*
- Bill & Judy Slattery (CO)
- **Drs. Maurus & Rose Sorg (PA)***
- Dallas Strait (PA)
- **Greg Strait (PA)***
- John Sturgeon (AK)*
- Morad Tahbaz (CT)
- Michael Wieck (WI)*
- Beau Williams (WY)
- Dan Williams (AK)*

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WSF SALUTES OUR CHADWICK RAM SOCIETY® MEMBERS - Alphabetical by benefactor level
WSF SALUTES OUR LEGACY SOCIETY® MEMBERS JANUARY 2013 - JUNE 30, 2017
LEGACY SOCIETY MEMBERS JOINING DURING FY 2016 - 17 ARE SHOWN IN BOLD

Anonymous
Jack, Jr. & Cindy Atcheson (MT)
Derek W.O. Berry (CA)*
  Mike Borel (CA)
  Cabela’s Outdoor Fund
  Dr. Robert W. & Cynthia Cassell (AK)
Monty & Becky Davis (TX)*
  Howard & Mary Deters (MN)
  The William H. Donner Foundation, Inc
Doug & Patty Dreeszen (MT)*
  Buddy DuVall (MT)
  Thomas Grimes (MT)
Eric & Sue Hansen (CO)*
  The Estate of Robert B. Johnson
  John R. & Mary Ann Justus (TX)
  Roger McCosker (NV)
  Kyle & Joanne Meintzer (NV)
  Chuck Middleton (ID)
David Mode (GA)
Brad R. Plaga (WY)*
  Kevin & Janine Rinke (MI)
Lanny Rominger (NM)*
  Louis & Pauline Rupp (MO)
  SCI Foundation - Hunter Legacy Fund (HLF-100)
Tim & Roxane Shinabarger (MT)*
  Jim Travis (AZ)
  Tim & Ruth Van Der Weide (IA)

*New Legacy Society Members for FY - 2016-17
Note: Legacy Society Members joining after June 30, 2017 are recognized in the Wild Sheep® magazine and website and will be listed in the FY 2017 - 18 Annual Report.
The Sheep Show continues to grow each year due in large part to the support of our exhibitors returning year after year. More than 1/3 of exhibitors have been attending and exhibiting for 10 years, and even up to 37 years at our annual convention. The quality of exhibitors is one of the Sheep Show’s key attractions and exhibitor longevity is a testament to the relationships built between exhibitors and attendees. WSF is pleased to recognize Sheep Show exhibitors that have joined us for 10 or more conventions. We salute our exhibitors for your commitment to WSF and making the Sheep Show a “can’t miss” event every year!

35+ YEARS EXHIBITING

Brown Precision, Inc.
Collingwood Brothers

30+ YEARS EXHIBITING

Ameri-Cana Expeditions, Inc.
Elizabeth & The Gold Lady
Fernando Saiz - Spain
Frank Simpson Outfitting, Ltd.
Katmai Guide Service
MacKenzie Mountain Outfitters
Prophet Muskwa
Rick Taylor Sculptor
Safari Outfitters
Scoop Lake Outfitters
Stone Mountain Safaris, Ltd.
SHEEP SHOW® EXHIBITORS

25+ YEARS EXHIBITING

Arctic Red River Outfitters, Ltd.
Barneys Sports Chalet, Inc. & Sable Expedition
Canada North Outfitting, Inc.
Craig Phillips Originals
High Country Arts
Hunting Consortium, Ltd.
King of the Mountain/BC Hunting
Lad Shunneson & Ken Wilson Adventures
Lancaster Family Hunts
Leupold
Schnee’s, Inc.
Terminus Mountain Outfitters, Ltd.
US Forest Service
Yukon Stone Outfitters

15+ YEARS EXHIBITING

Alaska Professional Hunters Association
Amblers Bighorn Guiding, Ltd.
Amigo’s Guides and Outfitters
Argentina Expeditions
Arizona Desert Bighorn Sheep Society, Inc.
Asian Mountain Outfitters
Blackstone Outfitters, Ltd.
California Department of Fish & Wildlife
California Wild Sheep Foundation
Dallas Safari Club
Four Seasons Safaris New Zealand Ltd
Fraser Safaris New Zealand - Woodbury Safari Lodge
Idaho Wild Sheep Foundation
Karl Lansing Studio - Wilderness Images
Kinaskan Lake Outfitters
Leithen Valley Trophy Hunts NZ & Australia
Matthew Greeff Safaris
Mervyn’s Yukon Outfitting
Mexico Hunts - Sergio Jimenez
MG Arms, Inc.
Midnight Sun Outfitting, Ltd.
Ministry of Forests, Lands & Natural Res. Operations
Montana Fish, Wildlife & Parks
Navajo Nation Department of Fish & Wildlife
Nevada Bighorns Unlimited
Nevada Department of Wildlife
New Mexico Department of Game & Fish
Oregon Department of Fish & Wildlife
Oregon FNAWS
Outdoorsmans
Rio Bonito Ranch
Rocky Mountain Bighorn Society
Rohrer Bear Camp
Ruby Range Outfitters
Texas Bighorn Society
Trophy Hunting Spain
Wicked River Outfitters
Wyoming Game & Fish Department
Wyoming Wild Sheep Foundation

10+ YEARS EXHIBITING

Alaska Dept. of Fish & Game
Big Nine Outfitters
Cabela’s
Carter Outfitting, Ltd.
Chase Hill Outfitters: Chase’n Access
Devon Rowes Bronze, Inc.
Dewey Wildlife Studio
Dickson Outfitters, Ltd./Kluane First Nation
Espacaza Spain - Jose Mallo
Explorer Satellite Communications, Inc.
Frank Ensminger Wildlife Artist
Giuseppe Carriozza - SPAIN
Golden Bear Outfitting
Guide Outfitter Association of British Columbia
Heritage Collectables
Idaho Department of Fish and Game
Jack Atcheson & Sons Intl. Hunting Consultants
Justin Young Fine Art
Kenetrek
Kifaru International
Livingston Outfitting, Inc.
Mike McCrave Hunting, Ltd.
Montana Wild Sheep Foundation
Nebraska Game & Parks Commission
Nevada Guide Service & World Safaris
North River Stone
Prairie Mountain Wildlife Studio/Brush Country
Profi-Hunt, Ltd.
SAAM Training & FTW Ranch*
SIKKA Gear
Spey Creek Trophy Hunting
Sport Ear
Taos Pueblo Game & Fish
Texas Parks & Wildlife Department
Washington Dept. Fish & Wildlife
Webber’s Lodges/Henik Lake Adventures
Wild Sheep Foundation Alberta

20+ YEARS EXHIBITING

Alaska Trophy Adventures
Alcampo Hunting Adventures
Boone and Crockett Club
Cazatyr/Spain & Europe
Deuling Stone Outfitters, Ltd.
E.A.R. Inc.
Elk Valley Bighorn Outfitters
Gana River Outfitters, Ltd.
Gary Herbert’s - New Zealand Hunting
Geneva Park Outfitters
Gundahoo River Outfitters
Leica Sport Optics
Paparazzi Fur
Redstone Trophy Hunts
Rowdy McBride Hunting Services
Select Safaris
Shikar Safaris
Toby’s Trophy Treks, Ltd.
Tuchodi River Outfitters, Ltd.
U.S.A. Shooting Team
Ultima Thule Outfitters
William Furs

10+ YEARS EXHIBITING

Alaska Professional Hunters Association
Amblers Bighorn Guiding, Ltd.
Amigo’s Guides and Outfitters
Argentina Expeditions
Arizona Desert Bighorn Sheep Society, Inc.
Asian Mountain Outfitters
Blackstone Outfitters, Ltd.
California Department of Fish & Wildlife
California Wild Sheep Foundation
Dallas Safari Club
Four Seasons Safaris New Zealand Ltd
Fraser Safaris New Zealand - Woodbury Safari Lodge
Idaho Wild Sheep Foundation
Karl Lansing Studio - Wilderness Images
Kinaskan Lake Outfitters
Leithen Valley Trophy Hunts NZ & Australia
Matthew Greeff Safaris
Mervyn’s Yukon Outfitting
Mexico Hunts - Sergio Jimenez
MG Arms, Inc.
Midnight Sun Outfitting, Ltd.
Ministry of Forests, Lands & Natural Res. Operations
Montana Fish, Wildlife & Parks
Navajo Nation Department of Fish & Wildlife
Nevada Bighorns Unlimited
Nevada Department of Wildlife
New Mexico Department of Game & Fish
Oregon Department of Fish & Wildlife
Oregon FNAWS
Outdoorsmans
Rio Bonito Ranch
Rocky Mountain Bighorn Society
Rohrer Bear Camp
Ruby Range Outfitters
Texas Bighorn Society
Trophy Hunting Spain
Wicked River Outfitters
Wyoming Game & Fish Department
Wyoming Wild Sheep Foundation

10+ YEARS EXHIBITING

Alaska Dept. of Fish & Game
Big Nine Outfitters
Cabela’s
Carter Outfitting, Ltd.
Chase Hill Outfitters: Chase’n Access
Devon Rowes Bronze, Inc.
Dewey Wildlife Studio
Dickson Outfitters, Ltd./Kluane First Nation
Espacaza Spain - Jose Mallo
Explorer Satellite Communications, Inc.
Frank Ensminger Wildlife Artist
Giuseppe Carriozza - SPAIN
Golden Bear Outfitting
Guide Outfitter Association of British Columbia
Heritage Collectables
Idaho Department of Fish and Game
Jack Atcheson & Sons Intl. Hunting Consultants
Justin Young Fine Art
Kenetrek
Kifaru International
Livingston Outfitting, Inc.
Mike McCrave Hunting, Ltd.
Montana Wild Sheep Foundation
Nebraska Game & Parks Commission
Nevada Guide Service & World Safaris
North River Stone
Prairie Mountain Wildlife Studio/Brush Country
Profi-Hunt, Ltd.
SAAM Training & FTW Ranch*
SIKKA Gear
Spey Creek Trophy Hunting
Sport Ear
Taos Pueblo Game & Fish
Texas Parks & Wildlife Department
Washington Dept. Fish & Wildlife
Webber’s Lodges/Henik Lake Adventures
Wild Sheep Foundation Alberta
Attendance for this year’s Youth Wildlife Conservation Experience (Y.W.C.E) was up from last year despite three schools having to cancel due to a snow storm. A total of 1,244 students attended the Y.W.C.E. during this year’s Sheep Show. Students from Reno area elementary, middle and high schools were treated to seminars and twenty-two hands on learning centers on the first two days of the event (Thursday and Friday). Students learned about wild sheep and the issues impacting them, and the conservation efforts taking place to help. Sessions included students learning about outdoor career opportunities, and a keynote speaker discussed wildlife conservation from a college student’s perspective. After lunch, students rotated through a variety of hands-on learning centers that included several archery stations, BB gun ranges, wildlife conservation education, hands-on hides and skulls, fly tying, laser shots, education on the shooting sports, Team USA athletes, casting challenges, making survival bracelets, and more.

The Saturday event was open to the public and involved just the hands-on stations but added an aspect of free raffles for the kids. A new record of 951 youth was reached during the Saturday event. In addition, 509 companion passes were distributed to provide exhibit hall access to parents accompanying their kids to the Y.W.C.E. event.

Saturday also involved the Tracks Program, where youth between the ages of 12 and 17 received a special punch card to take into the exhibit hall. Participating vendors asked the attendees questions related to the outdoors or conservation and then educated them more within their specialty. Sheep tracks are followed throughout the exhibit hall from vendor to vendor until the card is fully punched and deposited into a special raffle.

The Y.W.C.E. program is funded through a youth endowment with the MidwayUSA Foundation, which was established through the generosity of Larry and Brenda Potterfield. The Y.W.C.E. was established several years ago thanks to the Potterfields’ vision of engaging youth in conservation and outdoor activities. WSF is proud to see this program flourishing and the positive impact on youth participants.
Recognizing the importance of youth on the future of our organization, hunting and conservation, six years ago WSF developed the Shooting, Hunting & Ethics Education Program (S.H.E.E.P.). WSF’s commitment to developing the next generation of outdoor enthusiasts, hunters and conservationists led to the development of S.H.E.E.P. as its community outreach youth initiative. During the 2016-17 fiscal year S.H.E.E.P. reached new milestones by setting records for the number of youth impacted in rural and urban areas across the nation while exceeding our goal of 10,000 kids. With support from the Cabela’s Outdoor Fund (COF) grant, this past year we were able to introduce or further develop skills for over 12,000 kids through a variety of educational experiences with conservation, outdoor activities and shooting sports. Participation grew 28% over prior year (chart right) along with the number of S.H.E.E.P. events increasing 42% (from 57 to 81 events).

To achieve WSF’s overarching mission of enhancing wild sheep populations, we must continuously educate and inspire the next generation of outdoor enthusiasts to become hunters and conservationists. The S.H.E.E.P. program provides the platform to engage thousands of youth (and their families) to advance the mission of WSF and the North American Model of Wildlife Conservation.

The WSF is extremely appreciative of the generous support received for our youth S.H.E.E.P. program through the Cabela’s Outdoor Fund (COF) and the generosity of Cabela’s customers! Over the past two years, funding support from COF has helped us successfully impact a record number of young people through a program that continues to grow in popularity and participation.
Independent Auditor's Report

Board of Directors
Wild Sheep Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of Wild Sheep Foundation (the "Foundation"), which comprise the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wild Sheep Foundation as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States.

Wipfli LLP
Billings, Montana
November 30, 2017
Wild Sheep Foundation  
Statements of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>June 30,</strong></td>
<td>As Restated</td>
<td></td>
</tr>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 1,171,592</td>
<td>$ 1,108,270</td>
</tr>
<tr>
<td>Convention and membership receivables</td>
<td>321,350</td>
<td>616,116</td>
</tr>
<tr>
<td>Merchandise inventories</td>
<td>56,529</td>
<td>51,802</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>285,397</td>
<td>210,086</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>1,834,868</td>
<td>1,986,274</td>
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<tr>
<td>Fund and trust - invested funds</td>
<td>2,137,901</td>
<td>1,551,156</td>
</tr>
<tr>
<td>Pledges receivable, net of discount</td>
<td>1,002,669</td>
<td>820,489</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment, net</td>
<td>89,051</td>
<td>107,952</td>
</tr>
<tr>
<td>Other assets</td>
<td>22,998</td>
<td>17,034</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>5,087,487</td>
<td>4,482,905</td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>317,810</td>
<td>301,334</td>
</tr>
<tr>
<td>Convention deposits and deferred revenue</td>
<td>449,824</td>
<td>413,375</td>
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<tr>
<td><strong>Total current liabilities</strong></td>
<td>767,634</td>
<td>714,709</td>
</tr>
<tr>
<td>Net assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>1,633,096</td>
<td>1,702,705</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>2,686,757</td>
<td>2,065,491</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>4,319,853</td>
<td>3,768,196</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$ 5,087,487</td>
<td>$ 4,482,905</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.
## Wild Sheep Foundation

### Statement of Activities

<table>
<thead>
<tr>
<th>Year Ended June 30,</th>
<th>2017</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
<td>Temporarily Restricted</td>
<td>Total</td>
</tr>
<tr>
<td>Support and revenue:</td>
<td>------</td>
<td>----------</td>
<td>----------</td>
</tr>
<tr>
<td>Proceeds from annual convention</td>
<td>$ 7,120,461</td>
<td>-</td>
<td>$ 7,120,461</td>
</tr>
<tr>
<td>Less: direct costs</td>
<td>2,866,674</td>
<td>-</td>
<td>2,866,674</td>
</tr>
<tr>
<td>Net convention revenue</td>
<td>4,253,787</td>
<td>-</td>
<td>4,253,787</td>
</tr>
<tr>
<td>Donations</td>
<td>1,390,893</td>
<td>170,641</td>
<td>1,561,534</td>
</tr>
<tr>
<td>Dues and memberships</td>
<td>160,177</td>
<td>380,049</td>
<td>540,226</td>
</tr>
<tr>
<td>Publication revenue</td>
<td>209,706</td>
<td>-</td>
<td>209,706</td>
</tr>
<tr>
<td>Investment income</td>
<td>268</td>
<td>59,746</td>
<td>66,014</td>
</tr>
<tr>
<td>Net assets released from restriction</td>
<td>134,453</td>
<td>(134,453)</td>
<td>-</td>
</tr>
<tr>
<td>Net unrealized gain on investments</td>
<td>-</td>
<td>145,283</td>
<td>145,283</td>
</tr>
<tr>
<td>Total support and revenue</td>
<td>6,149,284</td>
<td>621,266</td>
<td>6,770,550</td>
</tr>
<tr>
<td>Program service expenses:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wild sheep conservation and education</td>
<td>4,301,959</td>
<td>-</td>
<td>4,301,959</td>
</tr>
<tr>
<td>Membership services</td>
<td>413,006</td>
<td>-</td>
<td>413,006</td>
</tr>
<tr>
<td>Total program service expenses</td>
<td>4,714,965</td>
<td>-</td>
<td>4,714,965</td>
</tr>
<tr>
<td>Support service expenses:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising</td>
<td>348,650</td>
<td>-</td>
<td>348,650</td>
</tr>
<tr>
<td>Membership development</td>
<td>321,324</td>
<td>-</td>
<td>321,324</td>
</tr>
<tr>
<td>Administration</td>
<td>833,954</td>
<td>-</td>
<td>833,954</td>
</tr>
<tr>
<td>Total support service expenses</td>
<td>1,503,928</td>
<td>-</td>
<td>1,503,928</td>
</tr>
<tr>
<td>Total increase (decrease) in net assets</td>
<td>(69,609)</td>
<td>621,266</td>
<td>551,657</td>
</tr>
<tr>
<td>Net assets, beginning of year, as restated</td>
<td>1,702,705</td>
<td>2,065,491</td>
<td>3,768,196</td>
</tr>
<tr>
<td>Net assets, end of year</td>
<td>$ 1,633,096</td>
<td>$ 2,686,757</td>
<td>$ 4,319,853</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.

For full Financial Audit results please contact WSF Headquarters.
Beginning Balance: $6,717,686 (July 1, 2016)
Endowment Additions: $224,000
Gains: $1,194,663
Less: 4% off-take for Programs ($275,000)*
Less: Investment & other fees ($47,296)
Ending FY Endowment Balance: $7,814,053 (June 30, 2017)

*The annual 4% off-take was directed to help fund more than $1,000,000 of WSF Mission Programs and Grant-In-Aid funded from Operations during the year. See FY 2016-17 Mission Program Funding Summary (pp. 3&4) for programs funded.

Note: In November 2013 a separate 501(c)3 Supporting Organization was formed called the Wild Sheep Legacy Foundation (WSLF) to solely support the Mission and Purpose of the Wild Sheep Foundation. The Board of Trustees of WSLF are all Life Members of WSF.

The WSF Endowment Fund assets were transferred from the Wild Sheep Foundation to the Wild Sheep Legacy Foundation to manage and invest in November of 2013.
### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

**WILD SHEEP FOUNDATION & WILD SHEEP LEGACY FOUNDATION**  
**JUNE 30, 2017**

#### Assets
Current assets:
- Cash and cash equivalents: $1,181,718
- Convention and membership receivables: 321,350
- Merchandise inventories: 56,529
- Prepaid expenses and other assets: 285,397

**TOTAL current assets**: 1,844,994

- Fund and Trust - invested funds: 2,137,901
- Endowment - invested funds: 7,803,927
- Pledges receivable, net of discount: 1,002,669
- Furniture, fixtures and equipment, net: 89,051
- Other assets: 22,998

**TOTAL assets**: 12,901,540

#### Liabilities and Net Assets
Current liabilities:
- Accounts payable and accrued expenses: 317,810
- Convention deposits and deferred revenue: 449,824

**TOTAL current liabilities**: 767,634

Net assets:
- Unrestricted: 1,633,096
- Temporarily restricted: 2,686,757
- Permanently restricted: 7,814,053

**TOTAL net assets**: 12,133,906

**TOTAL liabilities and net assets**: 12,901,540

---

**CONSOLIDATED NET ASSETS OF WSF & WSLF**

<table>
<thead>
<tr>
<th>Year</th>
<th>WSF Unrestricted Net Assets</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY • 13-14</td>
<td>$8,751,247</td>
<td>$823,788</td>
<td>$1,286,455</td>
</tr>
<tr>
<td>FY • 14-15</td>
<td>$10,799,559</td>
<td>$2,208,455</td>
<td>$1,746,181</td>
</tr>
<tr>
<td>FY • 15-16</td>
<td>$10,693,312</td>
<td>$1,910,135</td>
<td>$2,065,491</td>
</tr>
<tr>
<td>FY • 16-17</td>
<td>$12,133,906</td>
<td>$1,633,096</td>
<td>$2,686,757</td>
</tr>
</tbody>
</table>

Note: WSF Youth Endowment held with MidwayUSA Foundation • Ending balance as of 6/30/17: $1,361,494
BOARD OF DIRECTORS

Doug Sayer
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Pocatello, ID

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to 4/17

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Emilio Rangel
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Term began 4/17

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Editor in Chief Wild Sheep Magazine
Bozeman, MT

Lanny Rominger
Vice Chairman 4/17 - 6/17
Albuquerque, NM

Tom Foss
Calgary, Alberta

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Oscar Carlson
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Forest Lake, MN

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Albuquerque, NM

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Kevin Rinke
Bloomfield Hills, MI
to 4/17

Doug Sayer
Pocatello, ID
Term began 4/17

Jim Wilson
Franklin, NJ
Term began 4/17

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President/CEO
Editor in Chief Wild Sheep Magazine
Bozeman, MT

Buddy DuVall
Executive Vice President of Development
Bozeman, MT

Terry Ziehl
Finance Manager
Cody, WY

Kim Nieters
Auction & Awards Manager
Cody, WY

Becky Layne
Exhibits Manager/WSF Store Manager
Bozeman, MT

Kevin Hurley
Sr. Conservation Director,
THS Programs Lead
Bozeman, MT

Kurt Alt
Conservation Dir.,
MT & Int. Sheep & Goat Programs
Bozeman, MT

Clay Brewer
Conservation Director,
BHS Programs Lead
Placid, TX

Paige Culver
Development & Banquets Manager
Bozeman, MT

Marci Johnson
Membership Manager
Bozeman, MT

Ryan Brock P.h.D
Youth Education Coordinator
Reno, NV

Sam Sposito
Administrative Assistant
Bozeman, MT
to 2/17

Jamie Jones
Development Assistant
Bozeman, MT

John Morrison
WSF Intern
Bozeman, MT