MISSION STATEMENT

VISION
Our desired future state
To be the best managed, most respected and most influential conservation organization in the world, for the benefit of wild sheep worldwide.

MISSION
What we do
We enhance wild sheep populations, promote scientific wildlife management, and educate the public and youth on sustainable use and the conservation benefits of hunting while promoting the interests of the hunter.

PURPOSE
Why we exist
To Put and Keep Wild Sheep on the Mountain®

VALUES
The principles that guide us
Honesty
Integrity
Respect for Others
Teamwork
Positive Attitude

Respect for Wildlife
Hunting Ethics
Accountability
Stewardship
Loyalty
The goal of the Wild Sheep Foundation is to achieve our Vision – “To be the best managed, most respected and most influential conservation organization in the world, for the benefit of wild sheep worldwide”.

The Foundation has experienced six consecutive years of steady financial growth and security. Fiscal Year 2017-18 was another extraordinary year for the Wild Sheep Foundation. Our Sheep Show® convention continues to be profitable. The Foundation’s total net assets at year end were over $4.6 million, which is over half a million dollars more than last year. On the operations side our total income at year end was $2.2 million, which exceeded budget expectations by 11%. We were also able to manage expenses to be within 5% of budget, with a total net income of just over half a million dollars.

Our Endowment Fund with care and guidance of the Wild Sheep Legacy Foundation exceeded $8.28 million at the end of June 2018. Our Life Member Fund exceeded $1.9 million with a $1 million reserve, and our Conservation Fund exceeded $585,000 at the close of June as well. We have experienced steady growth in our Ensuring the Future of Wild Sheep programs, Legacy Society, Marco Polo Society, Chadwick Ram Society as well as Life and Summit Life Memberships.

Our success has allowed the Foundation to focus more on the future and planning and implementing management action plans to achieve our goals as laid out in our North American Conservation Vision 2020 (NA-CV2020) and International Conservation Vision 2020 (I-CV2025) guiding documents. These guiding documents have provided the Foundation with a road map to our future and to achieve our desired Vision state. In fact, our Conservation Committee has initiated the first steps in developing the Foundation’s 2025 Vision Plans that we hope to have in place and ready to implement in 2020.

Of importance to note is the effect that the Foundation is having to continue to achieve our Purpose “to put and keep wild sheep on the mountain.” We had a goal to exceed $1 million dollars in conservation funding. Unfortunately, we did not achieve our goal, we ended the fiscal year at $5.6 million, $900,000 over the previous fiscal year. A sincere achievement that all of us involved with Wild Sheep Foundation can be proud of. We contributed $3.6 million to State, Provincial and Tribal Agencies; $988,145 on Education and Advocacy; $536,397 in Industry Support; $322,522 on Habitat, Restoration, Separation, Transplants, Management Plans and Research; and another $134,233 in International Conservation Programs. An impressive year for your Wild Sheep Foundation!

These continue to be exciting times for the Wild Sheep Foundation. Our performance continues to exceed expectations, our financial position remains solid, and we are well positioned and focused on the future. With your continued support and passion for wild sheep, our Vision “To be the best...” will be achieved!

Fiscal year 2017-18 was another exceptional year for the Wild Sheep Foundation and our Purpose to “Put and Keep Wild Sheep on the Mountain*. Once again, we set a convention net record which combined with the altruism of the WSF family and our Marco Polo®, Chadwick Ram® and Legacy Societies, enabled us for the fifth consecutive year to direct more than $4 Million to wild sheep conservation and other mission programs. Incredibly, WSF directed nearly $1 Million more to mission programs this fiscal year versus last. $5.6 Million was directed to mission programs FY 2017-18 versus $4.7 Million FY 2016-17.

During the past five years WSF has directed more than $23.7 Million to wild sheep conservation, education and advocacy – unheard of for an organization our size!

Conservation defines the essence of WSF and who we are. During FY2017-18 we raised and directed more than $3.6 Million to state, provincial and tribal agencies to fund wild sheep and other wildlife conservation efforts, more than $536,000 to support our industry and guide/outfitter association partners, more than $988,000 to education, advocacy & other initiatives, and more than $456,000 to wild sheep disease research, habitat enhancement, separation, transplant and management plans and international initiatives for a total of $5,603,347 in conservation and other mission program funding. This exceptional level of funding equates to more than $780 towards our Purpose and Mission for each and every WSF member!

While the sale of special permits and tags resulted in $3.622 Million in agency directed conservation funding, more than $1.981 Million in FY2017-18 mission funding was from operational dollars. These dollars were raised through WSF fundraising initiatives such as our Take One - Put One Back program, our giving societies, Conservation Revolving Fund grants from partner foundations, organizations and individuals, Ensuring the Future of Wild Sheep campaign gifts and of course, our record 2018 convention.

Our North American and International Conservation Visions keeps us focused and we aggressively pursued our Legislative Affairs Strategy including fall and spring Washington, DC lobbying “fly-ins” during the year to help achieve our conservation objectives.

Fellow WSF members, we are poised for even greater success in FY2018-19.

Thank you. It is a privilege to serve the WSF family alongside the most dedicated staff and talented board in the conservation community.
FISCAL YEAR 2017-18
MISSION PROGRAM FUNDING
JULY 1, 2017 - JUNE 30, 2018

$5,603,347

State, Provincial & Tribal Agency Conservation funding - $3,622,050
Education, Advocacy & Other - $988,145
Industry Support - $536,397
Habitat, Restoration, Separation, Transplants, Management Plans & Research - $322,522
International Conservation - $134,233
## STATE, PROVINCIAL & TRIBAL AGENCY CONSERVATION FUNDING

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alaska Department of Fish &amp; Game</td>
<td>$110,000</td>
</tr>
<tr>
<td>Alberta Ministry of Environment</td>
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<tr>
<td>Arizona Department of Fish &amp; Game/AZ Antelope Foundation</td>
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<tr>
<td>British Columbia Ministry of Forest, Lands &amp; Natural Resource Operations</td>
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<tr>
<td>California Department of Fish &amp; Wildlife</td>
<td>$190,000</td>
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<tr>
<td>Carmen Island - Desert Sheep Program</td>
<td>$76,500</td>
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<tr>
<td>Chihuahua - DBHS Program</td>
<td>$67,500</td>
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<tr>
<td>Colorado Parks &amp; Wildlife</td>
<td>$133,650</td>
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<tr>
<td>Idaho Department of Fish &amp; Game</td>
<td>$99,750</td>
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<tr>
<td>Klune First Nation</td>
<td>$207,000</td>
</tr>
<tr>
<td>Montana Fish Wildlife &amp; Parks</td>
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<tr>
<td>Navajo Nation Fish &amp; Wildlife</td>
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<tr>
<td>Nebraska Game &amp; Parks Commission (Elk Tag)</td>
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<tr>
<td>Nevada Department of Wildlife</td>
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<tr>
<td>New Mexico Department of Game &amp; Fish</td>
<td>$391,500</td>
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<td>Oregon Department of Fish &amp; Wildlife</td>
<td>$144,000</td>
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<tr>
<td>Sonora - DBHS Program</td>
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<td>Taos Pueblo Game &amp; Fish Department</td>
<td>$247,500</td>
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<tr>
<td>Texas Parks &amp; Wildlife Department</td>
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<tr>
<td>Utah Division of Wildlife Resources</td>
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<td>Washington Department of Fish &amp; Wildlife</td>
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<td>Wyoming Governor's Big Game License Coalition</td>
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<td>Shikar Safari - Altai Argali Permit</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$3,622,050</strong></td>
</tr>
</tbody>
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## HABITAT, RESTORATION, SEPARATION, TRANSPLANTS, MANAGEMENT PLANS & RESEARCH

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>Arizona Mountain Lion Ballot Initiative</td>
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<tr>
<td>CMAE Fish &amp; Wildlife Health Workshop Sponsorship, British Columbia</td>
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<tr>
<td>El Carmen Land &amp; Conservation Guzzlers, Texas</td>
<td>$7,500</td>
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<tr>
<td>Feasibility of Movi-free Domestic Sheep &amp; Goat Flocks, British Columbia</td>
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<tr>
<td>Fraternity of the Desert Bighorn</td>
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<tr>
<td>Give A Lamb A Drink (GALAD) Campaign, California</td>
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<tr>
<td>Howe Foundation Grant to Alaska Wild Sheep Foundation</td>
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<tr>
<td>Howe Foundation Grant to Utah Wild Sheep Foundation</td>
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<tr>
<td>Movi Spillover Modeling West-Wide</td>
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<tr>
<td>National Wild Horse &amp; Burro Rangeland Management Coalition</td>
<td>$200</td>
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<tr>
<td>National Wild Horse &amp; Burro Summit Sponsorship, West-Wide</td>
<td>$1,000</td>
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<tr>
<td>Nevada Bighorns Unlimited - Muddy Mountains Water Guzzler</td>
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<tr>
<td>Ogilala Sioux Pine Ridge BHS Helicopter Survey, South Dakota</td>
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<tr>
<td>One Montana Common Ground Program, Montana</td>
<td>$5,000</td>
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<td>Public Lands/Water Access Association, Montana</td>
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<td>Sheep Separation Program, British Columbia</td>
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<td>Sierra El Alamo Desert Bighorn Sheep Release, Sonora</td>
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<td>State, Tribal and Provincial Agency Horn Plug Program</td>
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<td>Stone's Sheep Helicopter Survey, British Columbia</td>
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<td>Thinhorn Summit Fund - G.Williams Dedicated Donation</td>
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<td>WAFWA Disease Management Venture (DMV), OR/NV/NE</td>
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<td>Wild Horse &amp; Burro Education/Conservation/Advocacy Films, West-Wide</td>
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<tr>
<td>Wild Sheep Disease Research - WSU Veterinary School</td>
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<tr>
<td>Wild Sheep Foundation Professional Resource Advisory Board (PRAB)</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$322,522</strong></td>
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## INTERNATIONAL CONSERVATION

<table>
<thead>
<tr>
<th>Organization</th>
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<tbody>
<tr>
<td>Conservation Force - international wildlife initiatives</td>
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<tr>
<td>Custodians of Professional Hunting &amp; Conservation South Africa</td>
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<tr>
<td>International Union for the Conservation of Nature (IUCN) N.A. SulI</td>
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<tr>
<td>International Union for the Conservation of Nature (IUCN)</td>
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<tr>
<td>Kazakhstan Conservation Initiative</td>
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<tr>
<td>Kelli Poole Travel Stipend to Tajikistan for Instructing Women’s Program</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$134,233</strong></td>
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## INDUSTRY SUPPORT

<table>
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<td>Alaska Professional Hunters Association</td>
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<tr>
<td>Alberta Professional Outfitters Society</td>
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<tr>
<td>Association of Mackenzie Mountain Outfitters (NWTF)</td>
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<tr>
<td>Boone &amp; Crockett Club</td>
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<tr>
<td>BC Trappers Association - Furbearers Education</td>
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<tr>
<td>Bear-Trust International Grant-Writing Sponsorship</td>
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<td>Congressional Sportman’s Foundation</td>
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<tr>
<td>Colorado Parks &amp; Wildlife - Sheep &amp; Goat Education</td>
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<tr>
<td>Guide/Outfitter Assoc. of BC - Wildlife Stewardship</td>
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<tr>
<td>Northern Guides &amp; Outfitters - Ungulate Enhancement Program</td>
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<td>Northwest Guides &amp; Outfitters - Ungulate Enhancement Program</td>
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<tr>
<td>Promotions - Industry Event Support</td>
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<td>Promotions - Misc. Merchandise Donations</td>
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<td>State, Provincial, Tribal, G&amp;O &amp; Industry Booths</td>
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<td>SCI Foundation Beretta Conservation Leadership</td>
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<tr>
<td>Tahtian Guide Outfitters Association</td>
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<td>Travel - Board (Allocated to Programs)</td>
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<tr>
<td>Travel - Committee Volunteer (Allocated to Programs)</td>
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<tr>
<td>Travel - Staff (Allocated to Programs)</td>
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<tr>
<td>USA Shooting Sponsorship</td>
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<td>WAFWA Summer 2017 Meeting Sponsor</td>
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<td>WAFWA January 2018 Reno meetings</td>
<td>$7,686</td>
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<tr>
<td>Wild Sheep Society of BC - THS &amp; BHS Enhancement - J. Classic</td>
<td>$4,000</td>
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<tr>
<td>Wounded Warriors Outdoors Program Sponsorship</td>
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<tr>
<td>Wyoming Outfitters &amp; Guides Association</td>
<td>$1,500</td>
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<tr>
<td>Yukon Outfitters Association</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$536,397</strong></td>
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## EDUCATION, ADVOCACY & OTHER

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<tr>
<th>Organization</th>
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<tbody>
<tr>
<td>Advertising - Mission &amp; Education</td>
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<td>Advertising - Social Media Education</td>
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<td>Advertising - Television (USA &amp; Canada)</td>
<td>$6,100</td>
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<tr>
<td>DS/BHS Separation Advocacy Initiative</td>
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<tr>
<td>Educational Films/Videos</td>
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<tr>
<td>Four Daughter’s Ranch Orphanage Grant</td>
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<tr>
<td>Jack O’Connor Heritage Foundation</td>
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<tr>
<td>Life Member Scholarship - Kelli Poole</td>
<td>$5,000</td>
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<tr>
<td>Membership Services &amp; Education</td>
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<tr>
<td>MidwayUSA Foundation - Shooting Programs</td>
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<tr>
<td>Montana Chapter of The Wildlife Society</td>
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<tr>
<td>Museum of the Rockies</td>
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<td>National Bighorn Sheep Center</td>
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<tr>
<td>National Conservation Leadership Institute</td>
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<tr>
<td>Northern Wild Sheep &amp; Goat Council Biennial Symposium, Montana</td>
<td>$2,000</td>
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<tr>
<td>Team Carone Foundation - Cancer Research</td>
<td>$4,000</td>
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<tr>
<td>The Wildlife Society Annual Conference Sponsorship, Nationwide</td>
<td>$5,000</td>
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<tr>
<td>Women’s Sporting Club</td>
<td>$2,500</td>
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<tr>
<td>WPS C&amp;B Summit XI</td>
<td>$31,553</td>
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<tr>
<td>WPS S.H.E.E.P. Youth Education Program</td>
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<tr>
<td>WPS/MidwayUSA Youth Wildlife Conservation Experience</td>
<td>$40,529</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$988,145</strong></td>
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</tbody>
</table>

Wild Sheep Foundation - FY 2017-18 Annual Report
FY 2017-18 CONSERVATION SPOTLIGHT

NORTH AMERICAN CONSERVATION VISION 2020

WSF updated its North American Conservation Vision 2020 planning document. This document drives WSF conservation, funding initiatives and committee priorities (e.g., Conservation, Legislative Affairs, Development, Grant-In-Aid Funding, Chapter & Affiliate) to ensure that WSF efforts and resources are laser-focused on wild sheep conservation and management in North America. The N.A. CV2020 is a dynamic document that will be updated, as needed.

7TH WORLD MOUNTAIN UNGULATE CONFERENCE

WSF continued collaboration with the IUCN Caprinae Specialist Group to formulate the agenda for this Conference, which, to date, has never been held on the North American side of the Atlantic Ocean. A page on the WSF website under Mission & Programs has been developed to disseminate updated information on this conference. WSF will host this Conference near WSF World Headquarters in Bozeman, Montana in September 2019.

MEXICO WILD SHEEP INITIATIVE

WSF led efforts to bring private landowners, and state and federal government wildlife agency personnel to the table to develop strategies for restoring and conserving free-ranging desert bighorn sheep and their habitat in Mexico. The WSF “Mexico Council for the Conservation and Sustainability of Desert Bighorn Sheep” and the “Sonora Round-Table” were created to help advance WSF’s Mexico Initiative. WSF partnered with other conservation organizations to provide funding ($10,000) for the Sonora Round-Table, translocation of free-ranging desert bighorns to the mountains of Sonora ($25,000), and water development projects in Chihuahua and Coahuila ($50,000).
INTERNATIONAL UNION FOR THE CONSERVATION OF NATURE (IUCN) MEMBERSHIP

WSF was granted organizational membership in IUCN, the world’s largest and most diverse environmental network with more than 1,300 member organizations and 16,000+ resource experts. The global authority on the status of the natural world and measures needed to safeguard it, IUCN’s experts are organized into six commissions dedicated to species survival, environmental law, protected areas, social and economic policy, ecosystem management, and education and communication. WSF has already participated in both the IUCN Sustainable Use & Livelihoods (SULi) and Sustainable Use & Management of Ecosystems (SUME) subcommittees.

WILD SHEEP INVENTORY/SURVEYS

Continuing a collaborative project with the Tahltan First Nation (TFN) and the Tahltan Guide Outfitter Association (TGOA), WSF funded $25,000 toward Stone’s sheep helicopter surveys in northern British Columbia. WSF also funded bighorn sheep helicopter surveys on the Oglala Sioux Pine Ridge in South Dakota.

HORN PLUGS FOR HARVESTED RAMS

Continuing a 40-year program, WSF again provided jurisdiction-specific custom horn plugs for harvested rams to our state, provincial, territorial, tribal, and First Nation partners in the U.S. and Canada. More than $14,100 was spent on horn plugs this fiscal year, as WSF reached out to provide horn plugs to state government agencies in Mexico, while also launching horn plugging protocols in central Asia countries for harvested wild sheep and goats.
WATER DEVELOPMENT

WSF contributed $57,500 to ongoing wildlife guzzlers/water developments in California (Lava Guzzler @ 29 Palms Marine Base), Nevada (Muddy Mountains), and Texas (El Carmen L&L), to benefit desert bighorn sheep and other desert wildlife.

DOMESTIC SHEEP/WILD SHEEP SEPARATION/ADVOCACY

This fiscal year, WSF spent more than $275,000 on efforts to achieve effective spatial and temporal separation between domestic sheep and goats and wild sheep, primarily on BLM and USFS managed lands in the western U.S. and Crown land in Canada. WSF continued supporting the British Columbia Sheep Separation Program, focusing on potential contact between bighorn sheep and domestic sheep and goats in the southern portion of the province, and avoiding contact between thinhorn sheep and domestics in northern BC.

WILD HORSES & BURROS

WSF continued active membership in the National Horse & Burro Rangeland Management Coalition, a diverse coalition of 18 agricultural and wildlife organizations with the shared goal to see wild horses and burros managed by the Bureau of Land Management and U.S. Forest Service to “Appropriate Management Levels” (AMLs) identified in the 1971 Wild Horse & Burro Act. WSF helped sponsor the National Wild Horse & Burro Management Summit in Utah. WSF was integrally involved in securing funds for production of a 16 minute film focusing on the impacts to fish and wildlife from unmanaged wild horses on western public rangelands.

DISEASE RESEARCH & SURVEILLANCE

WSF contributed $55,000 to ongoing wild sheep disease research at Washington State University, supporting Dr. Tom Besser’s efforts as the Rocky Crate WSF Endowed Chair for Wild Sheep Disease Research. In addition, WSF supported west-wide Movi “spillover” modeling efforts, and helped sponsor a Columbia Mountains Institute of Applied Ecology (CMIAE) Fish & Wildlife Health workshop in British Columbia. WSF contributed $3,000 towards British Columbia’s pilot effort to raise and maintain Mycoplasma ovipneumoniae (i.e., Movi)-free domestic sheep in small flocks.
FY 2017-18 CONSERVATION SPOTLIGHT

INTERNATIONAL CONSERVATION VISION 2025

WSF developed an International Conservation Vision 2025 planning document to guide WSF’s collaborative international wild sheep and goat conservation efforts in Central Asia. WSF’s flagship effort in Central Asia focuses on argali conservation in Kazakhstan, and will include survey and inventory, habitat assessments, disease surveillance, minimizing illegal harvest, relationship-building, and assistance developing in-country wildlife and veterinarian management expertise. A Memorandum of Understanding (MOU) has been signed by the Republic of Kazakhstan, WSF and SCI Foundation, along with an on-the-ground implementation plan to begin in fall 2018. This fiscal year, WSF also sponsored a female wildlife manager’s travel to train/educate Tajikistan women in hunting guide and wildlife stewardship programs.

TRIBAL WSF INTERN

For the final 4 months of FY 2017-18, WSF engaged Ms. Lauryn Hales, an undergraduate student from Montana State University, as an intern focused on collecting and collating information on Native American tribes with current and/or historical presence of bighorn sheep on tribal lands. Being an enrolled tribal member from Montana’s Confederated Salish & Kootenai Tribes (Flathead Reservation), Lauryn was able to bring a unique perspective to her internship, as she studies Tribal Law/ Native American Rights for her Bachelor’s degree from MSU.

WAFWA DISEASE MANAGEMENT VENTURE (DMV)

WSF provided $38,695 toward WAFWA DMV efforts in Oregon, Nevada, and Nebraska, to address pneumonia-related challenges to bighorn sheep herd health and assess/enhance post-pneumonia lamb recruitment.

UNGULATE ENHANCEMENT

WSF contributed $25,000 toward Arizona’s Mountain Lion Ballot Initiative, a misguided effort by anti-hunters to cease active cougar management by the Arizona Game & Fish Department.
SOCIAL MEDIA

With the primary purpose, “To Put and Keep Wild Sheep on the Mountain,” WSF believes that consistent communication through a variety of platforms is essential to building an audience that acts on behalf of wild sheep conservation. Starting in 2017, WSF launched a new strategy for higher engagement on both Facebook and Instagram, to not only educate, but demonstrate the value of wild sheep conservation and their continued existence in our world.

We started by first understanding our audience, and how to utilize that foundation for continued growth. The report below, is a good example of our audience on Instagram throughout the fiscal year.

**BY AGE**

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<thead>
<tr>
<th>Age Range</th>
<th>Percentage</th>
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<td>2.3%</td>
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<tr>
<td>18-24</td>
<td>17.4%</td>
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<tr>
<td>25-34</td>
<td>41.3%</td>
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<tr>
<td>35-44</td>
<td>23.9%</td>
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<tr>
<td>45-54</td>
<td>10.2%</td>
</tr>
<tr>
<td>55-64</td>
<td>3.2%</td>
</tr>
<tr>
<td>65+</td>
<td>1.7%</td>
</tr>
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</table>

**BY GENDER**

- **Male**: 87%
- **Female**: 13%

*Men* between the ages of 25-34 appear to be the leading force among your fans.

<table>
<thead>
<tr>
<th>Top Countries</th>
<th>28.4k</th>
</tr>
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<tbody>
<tr>
<td><strong>United States</strong></td>
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</tr>
<tr>
<td><strong>Canada</strong></td>
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</tr>
<tr>
<td><strong>Mexico</strong></td>
<td>609</td>
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<tr>
<td><strong>Iran</strong></td>
<td>476</td>
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<tr>
<td><strong>Australia</strong></td>
<td>475</td>
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<table>
<thead>
<tr>
<th>Top Cities</th>
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</tr>
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<tbody>
<tr>
<td><strong>Bozeman, Montana</strong></td>
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<tr>
<td><strong>Anchorage, Alaska</strong></td>
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<tr>
<td><strong>Calgary, Alberta</strong></td>
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<td><strong>Denver, Colorado</strong></td>
<td>267</td>
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<tr>
<td><strong>Reno, Nevada</strong></td>
<td>256</td>
</tr>
</tbody>
</table>
Once our foundation and audience were understood, we identified groups to target for "call-to-action" style posts, that would give us a high rate of engagement per impression, and a greater likelihood of acting on our asks, whether it be calling their senator, or signing a petition. We also saw previous mistakes, and areas to expand our audience for general education. Through these tactics we were able to increase our audience by 7.5 percent on Facebook alone, and increase our overall impressions on both Instagram and Facebook by 14.1 percent.

With successful growth in 2017, we have now implemented an even more aggressive strategy for 2018, which is proving to show substantial growth and viability in the social media market. Utilizing these strategies, we will make wild sheep conservation relevant to a variety of demographics, and fulfill our purpose, "To Put and Keep Wild Sheep on the Mountain."
WSF’s membership grew at an accelerated pace surpassing 7,100 members and reaching the 3,446 mark for Life Members! Life Members make up the very core of the Wild Sheep Foundation. Their unwavering support has enabled WSF to continue to focus and fund mission programs throughout our history. WSF salutes our members – we are indebted to you all!

“To me and my family, a membership with WSF does more than just ‘put wild sheep back on the mountain’. Wild sheep habitat includes everything from ridge tops down to canyon bottoms in the prairie. What is good for sheep is good for the entire ecosystem. Few conservation groups do so much for so many species as WSF does.”

-Jared Frasier
The Less Than One Club (<1 Club) is for current or new members who have never taken a wild sheep ram. A $25 fee in addition to WSF membership dues allows access to this exclusive club. This is one club you’ll be proud to be kicked out of!

The Less Than One iClub (<1 iClub) is for current or new members who have never taken an international wild sheep ram or goat outside of North America. A $25 fee in addition to WSF membership dues allows access to this exclusive club. 2016-2017 was the first year for the <1 iClub with 316 members.

“Our daughter has been attending Sheep Show since she was 2 years old. Knowing her love for the outdoors as a hunter and conservationist it was a no brainer for us to sign her up for the <1 club when she was old enough to hunt. I hope she is Kicked out before I am!”

-Matt Brimmer
About half of WSF members are now Life Members, and for good reason: they are the respected bedrock of the foundation and allow us to "Put and Keep Wild Sheep on the Mountain."

"After drawing a ram tag here in my home state of Montana I fell in love with the wild sheep. Everything about them intrigued me from how they interact with one another to the spectacular places they call home. Through this process of studying the wild sheep I learned how fragile of a species they really are and the amount of effort & money it takes to keep this iconic species on the mountain. I knew that it was up to me to do my part to give back so when it was my kids turn to enjoy this amazing animal they will still be there. Becoming a Life Member of the Wild Sheep Foundation was the best way I have found to do that..."

-Jason Matzinger
There are many reasons why I am a Summit Life Member of the Wild Sheep Foundation (WSF). One of the most important reasons is to help in the efforts to increase the sheep numbers throughout North America. Through our support, this can be possible by improving awareness, biology efforts and relocation projects. My involvement with wild sheep has taught me so many lessons in life and helped develop my character. I want to ensure that the next generation will have the same opportunities that I have had to learn values, respect and dedication by being able to observe and hunt wild sheep.

-Hank Flatow
During the 2017-18 fiscal year, the Ensuring the Future of Wild Sheep (ETFOWS) campaign recorded $1,703,422 in commitments, of which $788,986 was received in cash. Since inception, the ETFOWS campaign has commitments totaling $19,571,819 of which $4,815,573 has been received through June 30, 2018. Contributors to the ETFOWS campaign are recognized through three WSF giving societies - Marco Polo Society, Chadwick Ram Society and the Legacy Society.

In 2013, WSF launched ETFOWS to include tax and estate planning opportunities, counsel and advice, major gifts, and giving societies to raise the funds required to ensure the future of the wild sheep resource by directing even more dollars to wild sheep restoration, repatriation and conservation. Our vision is to build a series of funds that with a targeted annual off-take of ~4% will allow WSF to direct 100% of our convention fundraising to mission programs. Our goal is $5 to $6 million annually in mission-focused Grant-In-Aid and additional mission funding.

The Marco Polo Society (MPS) was established in 2008 as WSF’s premier giving society, recognizing WSF donors of $100,000 or more. During the 2017-18 fiscal year the Marco Polo Society welcomed 3 new members bringing the total number of MPS members to 59.

The Chadwick Ram Society (CRS) was created in 2013 with five benefactor levels ranging from $2,500 to $50,000. Benefactor levels can be “upgraded” within the Chadwick Ram Society as well as to the Marco Polo Society. During the 2017-18 fiscal year, 92 new members joined the Chadwick Ram Society bringing the total number of CRS members to 224.
WSF SALUTES OUR MARCO POLO SOCIETY® MEMBERS TO DATE - Alphabetical Order

Shane & Angela Alexander (TN)
Lee & Penny Anderson (FL)
Anonymous
Anonymous
Stanford & Pamela Atwood (CA)
John & Jane Babler (MN)
Scott & Erica Barry (MI)
*Brian & Debbie Benyo (OH)
Dan & Kathy Boone (TX)
Jerry & Amy Brenner (NC)
Steve & Jackie Bruggeman (MN)
Ron & Billi Carey (AB)
Oscar & Valerie Carlson (MN)
Walt & Joan Coram (TX)
Guinn & Betsy Crousen (TX)
Denis & Diane Dale (AB)
Dean & Paige Darby (MI)
Monty & Becky Davis (TX)
Jeff & Jann Demaske (CO)
Chris & Jaimie Dianda (NV)
*Mike & Julie Dianda (NV)
Mark & Janice Dickson (CA)
The Fiedeldey Family (OH)
Ronald S. Gabriel, MD (CA)
Marc & Cheryl Hansen (PA)
Jim & Sue Hens (NY)
Tom & Denise Hoffman (NY)
Steve & Jill Hornady (NE)
Larry & Jane Hunts (OR)
Kevin Hurley (MT)
Ross & Nicole Jackson (CO)
Scott Jesseman (IL)
Kaan & Nurgul Karakaya (TUR)
Kryptek Outdoor Group (ID)
George & Kelly Lawrence (WA)
Thomas Lemmerholz (GER)
Jeff Lindgren (MN)
Richard & Linda Murphy (NM)
The Olmstead Family (BC)
Mark & Gabriela Peterson (MI)
Ron & Vicki Pomeroy (WY)
Larry & Brenda Potterfield (MO)
Gary & Yvonne Rigotti (OR)
Christopher Ring (TX)
Kevin & Janine Rinke (MI)

*Indicates New Marco Polo Society members during FY - 2017-18
Note: Marco Polo Society Members joining after June 30, 2018 are recognized in the Wild Sheep® magazine and website and will be listed in the FY 2018-19 Annual Report.
CHADWICK RAM SOCIETY®

Chadwick Ram Society donations can be made to the Endowment Fund, Conservation Fund, our annual Convention and/or Operations to fund specific programs and initiatives. Chadwick Ram Society members receive a society pin and are recognized in our “Wild Sheep” magazine as well as on our website. Members may also “upgrade” their benefactor levels within the Chadwick Ram Society as well as to the Marco Polo Society.

For more information on the Chadwick Ram Society, the Marco Polo Society or the Ensuring the Future of Wild Sheep campaign, contact WSF’s world headquarters staff or visit our website.

We cordially invite you to join the Chadwick Ram Society and help ensure the future of wild sheep!

**PLATINUM - $50,000**

- Bryan & Barbara Bartlett (NM)
- Bob & Steve Brocchini (CA)
- *Ron & Billi Carey (BC)*
- *David Cosco (YT)*
- Mike & Dianna Goodart (CO)
- *Roger Kenner (ND)*
- Larry & Emily Lewis (MI)
- Kyle & Joanne Meintzer (NV)
- Terry Rathert (TX)
- Lanny S. & Susan Rominger (NM)
- Jim Travis (AZ)
- “In Memory of Jody Travis”

**GOLD - $25,000**

- Kenneth L. Barr (CA)
- Tyrel Dutcher (TX)
- *Tom Foss (AB)*
- *Kevin Gilbert (MT)*
- Evon D. & Jack H. Keck Foundation (WI)
- Bob & Pam Keagy (CA)
- Kevin & Eileen Kehoe (AK)
- David & Kelly Reed (TX)
- Lou & Pauline Rupp (MO)
- Michael Samson (AK)
- *Renee Snider (CA)*
- Jim & Alisia Stager (PA)
- Dr. Brian & Karen Tallercio (NY)
- Gray N. Thornton (MT)
- Darryl Williams & Cassie Shafer (CA)

**SILVER - $10,000**

- Ryan Andrews (PA)
- Glenn & Susan Bailey (VA)
- *Ryan & Marissa Bassham (MT)*
- Cory & Carrie Benge (MT)
- Cole & Elaine Benton (WY)
- *Lance Bernal (NM)*
- *Jake Benson (TX)*
- Mike Borel (CA)
- Eldon “Buck” Buckner (OR)
- *Tony Caligiuri (IA)*
- Jeremy & Karen Chase (PA)
- James & Leann Craig (IN)
- *Richard Crawford (MI)*
- *Wesley Curry (ID)*
- *Scott DeMars (MT)*
- Larry Diehl (VA)
- Buddy DuVall (MT)
- *Gary Erker (CO)*
- Darin & Tonya Fiedelday (OH)
- Allen & Michelle Findley (TX)
- *Aron Florian (UT)*
- Ryan & Tiffany Foutz (UT)
- Dale & Donna Gaugler (MD)
- Karen Gordon (AK)
- Robert & Arlene Hanson (AZ)
- Alan C. Hayes (CA)
- Daniel Hinz (WY)
- Denise A. Hoffman (NY)
- *Larry Jacobs (OR)*
- Brett & Micki Jefferson (NV)
- Jonathan D. Jencks (VA)
- Larry & Gay Johns (NV)
- Breck & Holli Johnson (CO)
- Kyle Krause (TX)
- *Will Lee (AK)*
- *Garrett & Janna Long (MT)*
- Larry & Joanne McGovern (MT)
- Mike & Kathy Mechenbier (NM)
- Bo & Jerrin Morgan (AZ)
- Pete & Bobbie Mowbray (VA)
- Mychel & Melissa Murray (TX)
- Craig & Laureen Nakamoto (IA)
- Stone Mountain Safaris - Leif & Kellie Olsen (BC)
- Rich & Frances Papapietro (CA)
- Joe & Mary Peachey (PA)
- Richard J. Pierce (CA)
- Drs. Glen & Caroline Pyne (CA)
- Ron Raboud (FL)
- *Edward Rasmuson (AK)*
- *Aaron Reese (WA)*
- Dr. Allan Reishus (CO)
- *McKenzie Sims (WY)*
- Kip & Sue Slaugh (UT)
- A.C. & Melissa Smid (WY)
- *James Stubbs (SC)*
- Charles & Denise Swanson (IL)
- Kelli S. Thornton (ID)
- Doc Thurston, III (NC)
- Jim & Shaina Warner (ID)
- Jim & Paula Wilson (NJ)
- *Thomas Zimmerman (WI)*
“I’ve always dreamed that someday I would get to hunt a wild ram. Finally, that dream came true. That has caused me to wonder how such a dream became reality. A large part of this opportunity, like most sheep hunting opportunity across North America, can be attributed to the hard work and advocacy provided by the donors and members of the Wild Sheep Foundation. Putting more sheep on the mountain is critical for others who have this same dream. For that reason, I support the Wild Sheep Foundation as a member of the Chadwick Ram Society. I hope you will do the same.”

Randy Newberg (MT)

BRONZE - $5,000
Anonymous
Jack Atcheson, Jr. (MT)
*Mike Bouton (MN)
Paul & Janet Carter (MA)
Conservation Visions, Inc. (NL)
James Cooney (AK)
Latt & Toni Durrance (WY)
David & Tamara Alegria-Dybvig (AZ)
Jeff & LeAnna Fischer (ID)
Jeff Geiger (OH)
Thomas Grimes (MT)
*Kyle P. Hurley (ID)
Glenn & Ann Kennedy (TX)

COPPER - $2,500
Todd & Barbara Adams (AK)
*Grant Adkisson (CO)
Dan Adler/Diamond Outfitters of AZ
*Anonymous
Rob & Cheryl Arnaud (MT)
Jeremy Ayotte (BC)
*Justin Befort (AK)
*Clint Bentley
&Cindy Alexander (NV)
Jim & Gail Bernardin (WY)
Berryhill Auctioneers (TX)
*Lloyd Blackwood (NC)
*John R Blocker III (TX)
Aaron Bloomquist (AK)
Adeline Bloomquist (AK)
*Richard Booth (PA)
Skip & Sarah Bourgeois (AK)
Rick & Heather Carosone (ID)
*Edward Chacho (AK)
Gary Colbath (AK)
Graham & Paige Culver (MT)
*Kevin Dana (AK)
*Alan Day (OR)
*Ryan Debonis (AK)
Brown & Kelli Delozier (TX)
*Matt Deluca (AK)
*Chipper Dippel (TX)
Cyril & Carol Elsinger (IA)
Darla Fiedelday (OH)
*Hank Flatow (MT)
*George Garner (AK)
*Matt & Rita Gittlein (AK)
*Edward K. Grasser (AK)
*Patrick Hagens (WY)
Steven Hallenbeck (AK)
*Brian & Susan Ham (AZ)
John W. Harris (WY)
*Marvin Scott Haswell, M.D. (IN)
Wayne & Diane Henderson (SD)
*Jacob Herman (TN)
Zach & Amber Higgins (ID)
*John Hilton (CA)
Craig Kasemondel & Diane Hirshberg (AK)
*Dale Hislop (AB)
Marilyn M. Horton (GA)
*Shad & April Hulse (UT)
*Cory & Becky Jackson (AK)
*Adam Janke (BC)
Four Seasons Safaris New Zealand - Shane Johnston (NZ)
Erin Kehoe (AK)
*Zachary Kenner (AK)
Bill Kiefer (ND)
Ben Lamb (MT)
*Richard Lewallen (MT)
*James Lewis (AK)
John Link (WI)
*Russell MacLennan (CO)
*Bryan Martin (BC)
*Donald C. Martin (CA)
*Matthew & Tracy Martin (MT)
Gary Martinez (NV)
*Jason Matzinger (MT)
Walter Maximuck, Jr. (N.J.)
*Jim & Ashley McEnroe (MT)
*Herb Meyr (ID)
*Terry Mick (MN)
Chuck Middleton (ID)
David L. Mode (GA)
Charles Monson (ND)
G. Latham Myers, II (WV)
*Chase Oswald (BC)
*Michael Parker (TX)
*Greg Pope (WY)
Bob & P.J. Puette (NV)
*Mahting Putelis - Hunt to Eat (CO)
*Gary Raba (TX)
Stuart Cameron “Cam” Rader (AK)
Anthony Reviglio (NV)
David M. Richards (AK)
Zachary Rinker (AK)
*Leff Robbins (AL)
*Jacob Ryg (MN)
*Randy & Kim Newberg (MT)
Steve Opat (AK)
Greg & Katy Schildwachter (MD)
Ed Spies (SD)
J. C. Spies (SD)
Drew Stameyjohn (IL)
Greg Straight (PA)
*Brennan Uter (LA)
*Justin & Heather Wise (OR)
*Gail D. Zimmerman (WY)

*New CRS for FY - 2017-18

Chadwick Ram Society members joining after June 30, 2018 will appear in the FY 2018-2019 Annual Report. You can see those new members highlighted on our website and in our magazine.
WSF SALUTES OUR LEGACY SOCIETY* MEMBERS JANUARY 2013 - JUNE 30, 2018
LEGACY SOCIETY MEMBERS JOINING DURING FY 2017-18 ARE SHOWN IN BOLD

Anonymous
Jack, Jr. & Cindy Atcheson (MT)
Derek W.O. Berry (CA)
Mike Borel (CA)
Cabela's Outdoor Fund
*Rick and Heather Carasone (ID)
Dr. Robert W. & Cynthia Cassell (AK)
Monty & Becky Davis (TX)
Howard & Mary Deters (MN)
The William H. Donner Foundation, Inc
Doug & Patty Dreeszen (MT)
Buddy DuVall (GA)
Thomas Grimes (MT)
Eric & Sue Hansen (CO)
The Estate of Robert B. Johnson
John R. & Mary Ann Justus (TX)
Roger McCosker (NV)
Kyle & Joanne Meintzer (NV)
Chuck Middleton (ID)
David Mode (GA)
Brad R. Plaga (WY)
*Robert L. & J.P. Puette (NV)
Kevin & Janine Rinke (MI)
Lanny Rominger (NM)
Louis & Pauline Rupp (MO)
SCI Foundation - Hunter Legacy Fund (HLF-100)
Tim & Roxane Shinabarger (MT)
*Gray N. Thornton (MT)
Jim Travis (AZ)
Tim & Ruth Van Der Weide (IA)

*New Legacy Society Members for FY: 2017-18
Note: Legacy Society Members joining after June 30, 2018 are recognized in the Wild Sheep® magazine and website and will be listed in the FY 2018-19 Annual Report.
THE SHEEP SHOW® EXHIBITORS

The Sheep Show continues to grow each year due in large part to the support of our exhibitors returning year after year. More than 1/3 of exhibitors have been attending and exhibiting for 10 years, and even up to 38 years at our annual convention. The quality of exhibitors is one of the Sheep Show’s key attractions and exhibitor longevity is a testament to the relationships built between exhibitors and attendees. WSF is pleased to recognize Sheep Show exhibitors that have joined us for 10 or more conventions. We salute our exhibitors for your commitment to WSF and making the Sheep Show a “can’t miss” event every year!

35+ YEARS EXHIBITING

Brown Precision, Inc.
Collingwood Brothers
Fernando Saiz - Spain

30+ YEARS EXHIBITING

Ameri-Cana Expeditions, Inc.
Barneys Sports Chalet
Elizabeth & The Gold Lady
Frank Simpson Outfitting, Ltd.
Katmai Guide Service
MacKenzie Mountain Outfitters
Prophet Muskwa
Safari Outfitters
Scoop Lake Outfitters
Stone Mountain Safaris, Ltd.
Terminus Mountain Outfitters, Ltd.
### SHEEP SHOW® EXHIBITORS

#### 25+ YEARS EXHIBITING

- Alcampo Hunting Adventures
- Arctic Red River Outfitters, Ltd.
- Canada North Outfitting, Inc.
- Craig Phillips Originals
- High Country Arts
- Hunting Consortium, Ltd.
- King of the Mountain/BC Hunting
- Led Shunnese & Ken Wilson Adventures
- Lancaster Family Hunts
- Leica Sport Optics
- Leupold
- Schnee's, Inc.
- Select Safaris
- Swarovski Optik
- Toby's Trophy Treks, Ltd.
- US Forest Service
- Yukon Stone Outfitters

#### 15+ YEARS EXHIBITING

- Alaska Professional Hunters Association
- Amigo's Guides and Outfitters
- Arizona Desert Bighorn Sheep Society, Inc.
- Asian Mountain Outfitters
- Bansner & Company LLC
- Blackstone Outfitters, Ltd.
- California Department of Fish & Wildlife
- California Wild Sheep Foundation
- Dallas Safari Club
- Devin Rowes Bronze, Inc.
- Explorer Satellite Communications, Inc.
- Four Seasons Safaris New Zealand
- Giuseppe Carrizosa - SPAIN
- Idaho Department of Fish and Game
- Idaho Wild Sheep Foundation
- JL Bar Ranch
- Karl Lansing Studio - Wilderness Images
- Kinsaskan Lake Outfitters
- Kramer Designs Corp.
- Matthew Greelf Safaris
- Mexico Hunts - Sergio Jimenez
- MG Arms, Inc.
- Ministry of Forests,
  - Lands & Natural Res. Operations
- Montana Fish, Wildlife & Parks
- Navajo Nation Department of Fish & Wildlife
- Nevada Bighorns Unlimited
- Nevada Department of Wildlife
- Oregon Department of Fish & Wildlife
- Oregon FNAWS
- Outdoorsmans
- Rocky Mountain Bighorn Society
- Rohrer Bear Camp
- Ruby Range Outfitters
- SAAM Training & FTW Ranch
- Texas Bighorn Society
- Texas Parks & Wildlife Department
- Trophy Hunting Spain
- Wicked River Outfitters
- Wyoming Game & Fish Department
- Wyoming Wild Sheep Foundation

#### 10+ YEARS EXHIBITING

- African Elephant Hair Bracelets
- African Tradition
- Alaska Dept. of Fish & Game
- Alaska Wild Sheep Foundation
- Alpaca-Leo Peressi
- Barker Trophy Hunts/Barker River Expeditions
- Big 9 Outfitters
- Bush Country Studios
- Caprinae Safaris of Turkey
- Carter Outfitting, Ltd.
- Chase Hill Outfitters: Chase'n Access
- Dewey Wildlife Studio
- Eden Ridge Outfitters
- Espacaza - Jose Mallo - Spain
- Eurohunts by Alvaro Villegas
- Frank Entsminger Wildlife Artist
- Fraternity of the Desert Bighorn
- Freelance Outdoor Adv. & Cinder River Lodge AK
- Global Rescue
- Golden Bear Outfitting
- Hartland Whitetails
- Heritage Collectables
- Hidden Creek Outfitters, LLC
- Jack Atcheson & Sons Intl. Hunting Consultants
- Justin Young Fine Art
- Kenetrek
- Kifaru International
- Kingfisher Charters & Lodge
- Kodiak Outdoor Adventures
- Milligan Outfitting, Ltd.
- Montana Wild Sheep Foundation
- National Rifle Association
- Nebraska Game & Parks Commission
- Nevada Guide Service & World Safaris
- North River Stone
- SITKA Gear
- Southern Mountain Adventures, N.Z.
- SportEar
- Tahtlan Outfitters
- TAOS Pueblo Hunting
- THE Best of the West/
  - Huskemaw Long Range Optics
- Trophy Stone Outfitting
- Wild Sheep Foundation Alberta

#### 20+ YEARS EXHIBITING

- Alaska Trophy Adventures
- Amblers Bighorn Guiding, Ltd.
- Boone and Crockett Club
- Cazatur-Spain & Europe
- Deuling Stone Outfitters, Ltd.
- E.A.R. Inc.
- Fred Boyer Studio
- Gana River Outfitters, Ltd.
- Geneva Park Outfitters
- Gundahoo River Outfitters
- Last Frontier Guiding & Outfitting
- Midnight Sun Outfitting, Ltd.
- NewZealandHunting.com
- Paparazzi Fur
- Rowdy McBride Hunting Services
- Shikar Safaris
- Tuchodi River Outfitters, Ltd.
- U.S.A. Shooting Team
- Ultima Thule Outfitters
- William Furs

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The youth component of the Sheep Show, called the Youth Wildlife Conservation Experience (Y.W.C.E.), had a record number of youth participants this year. Exceeding the prior year’s record by over 150, exactly 1,400 youth attended the educational experience over the three days.

The first two days involved classes of elementary, middle, and high school students being bused into the event. They are greeted with a presentation on wildlife conservation and wild sheep. Next, a variety of outdoor career seminars take place. Students select three of nine seminars that appear most interesting to the student to attend. During lunch the keynote presentation stressed wildlife conservation from a college student’s perspective, given by the recipient of the Life Membership Fund Scholarship.

Following lunch, over twenty hands-on stations run by experts in their fields, excited and educated participants on a variety of outdoor hobbies and conservation topics. Representing the shooting sports, a BB gun range, Laser Shot, and pellet gun range taught firearm safety, the basics of open sights, and allowed friendly competition. Additionally, two hover archery stations, a target archery, a Stick-It archery, and a trap archery station never saw a minute without a line. Other stations included tying flies, rock climbing, duck calling, entomology, fly fishing, Operation Game Thief, life raptor education, and more.

Saturday the Y.W.C.E. opened to the general public and saw a new record of just under one thousand kids this day alone. The entire day focused only on the hands-on stations, where both youth and their parents could learn in unison. Free youth raffles occurred throughout the day, sending home a variety of outdoor excitement to many families. Saturday also involved the Tracks Program, where youth between the ages of 12 and 17 received a special punch card to take into the exhibit hall. Participating vendors asked the attendees questions related to the outdoors or conservation and then educated them more within their specialty. Sheep tracks are followed throughout the exhibit hall from vendor to vendor until the card is fully punched and deposited into a special raffle, for big item prizes donated by Leica, Sitka, Kenetrek, and others.

The Y.W.C.E. program is funded through a youth endowment with the MidwayUSA Foundation, which was established through the generosity of Larry and Brenda Potterfield. The Y.W.C.E. was established several years ago thanks to the Potterfields’ vision of engaging youth in conservation and outdoor activities. WSF is proud to see this program flourishing and the positive impact on youth participants.
Recognizing the importance youth will play in the future of wildlife conservation, hunting, and our organization, seven years ago WSF developed the Shooting, Hunting, & Ethics Education Program (S.H.E.E.P.). WSF’s commitment to developing the next generation of outdoor enthusiasts, hunters and conservationists led to the development of S.H.E.E.P. as its community outreach youth initiative. During the 2017-18 fiscal year S.H.E.E.P. reached new milestones in setting records for the number of youth events and the number of youth impacted through our involvement in urban and rural areas across our nation.

This past year we were able to introduce or further develop skills for 17,895 youth through a variety of educational experiences with conservation, outdoor activities and shooting sports. Participation grew 43% over the prior year (see chart). Additionally, the number of events WSF was involved with grew by 10% as well, from 81 events to 89 events this fiscal year.

To achieve WSF’s overarching mission of enhancing wild sheep populations, we must continuously educate and inspire the next generation of outdoor enthusiasts to become hunters and conservationists. The S.H.E.E.P. program provides the platform to engage thousands of youth (and their families) to advance the mission of WSF and the North American Model of Wildlife Conservation.

<table>
<thead>
<tr>
<th>Year</th>
<th>S.H.E.E.P. Youth Participants</th>
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<tr>
<td>13-14</td>
<td>4,565</td>
</tr>
<tr>
<td>14-15</td>
<td>8,318</td>
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<tr>
<td>15-16</td>
<td>9,777</td>
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<tr>
<td>16-17</td>
<td>12,516</td>
</tr>
<tr>
<td>17-18</td>
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Independent Auditor’s Report

Board of Directors
Wild Sheep Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of Wild Sheep Foundation (the "Foundation"), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wild Sheep Foundation as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States.

Wipfli LLP
Billings, Montana
October 22, 2018
Wild Sheep Foundation
Statements of Financial Position

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<th>2017</th>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,018,805</td>
<td>$1,171,592</td>
</tr>
<tr>
<td>Convention and membership receivables</td>
<td>671,679</td>
<td>321,350</td>
</tr>
<tr>
<td>Merchandise inventories</td>
<td>49,446</td>
<td>56,529</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>135,072</td>
<td>285,397</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>1,875,002</td>
<td>1,834,868</td>
</tr>
<tr>
<td>Fund and trust - invested funds</td>
<td>2,656,584</td>
<td>2,137,901</td>
</tr>
<tr>
<td>Pledges receivable, net of discount</td>
<td>1,055,547</td>
<td>1,002,669</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment, net</td>
<td>74,455</td>
<td>89,051</td>
</tr>
<tr>
<td>Other assets</td>
<td>13,982</td>
<td>22,998</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>5,675,570</td>
<td>5,087,487</td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>457,652</td>
<td>312,150</td>
</tr>
<tr>
<td>Convention deposits and deferred revenue</td>
<td>402,399</td>
<td>455,484</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>860,051</td>
<td>767,634</td>
</tr>
<tr>
<td><strong>Net assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>1,358,143</td>
<td>1,633,096</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>3,457,376</td>
<td>2,686,757</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>4,815,519</td>
<td>4,319,853</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$5,675,570</td>
<td>$5,087,487</td>
</tr>
</tbody>
</table>
Wild Sheep Foundation
Statement of Activities

<table>
<thead>
<tr>
<th>Year Ended June 30,</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support and revenue:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from annual convention</td>
<td>$8,270,863</td>
<td>$</td>
<td>$8,270,863</td>
</tr>
<tr>
<td>Less: direct costs</td>
<td>3,342,644</td>
<td>-</td>
<td>3,342,644</td>
</tr>
<tr>
<td>Net convention revenue</td>
<td>4,928,219</td>
<td>-</td>
<td>4,928,219</td>
</tr>
<tr>
<td>Donations</td>
<td>1,365,868</td>
<td>460,500</td>
<td>1,826,368</td>
</tr>
<tr>
<td>Dues and memberships</td>
<td>191,270</td>
<td>426,980</td>
<td>618,250</td>
</tr>
<tr>
<td>Publication revenue</td>
<td>217,960</td>
<td>-</td>
<td>217,960</td>
</tr>
<tr>
<td>Investment income</td>
<td>1,476</td>
<td>216,984</td>
<td>218,460</td>
</tr>
<tr>
<td>Net assets released from restriction</td>
<td>295,158</td>
<td>(295,158)</td>
<td>-</td>
</tr>
<tr>
<td>Net unrealized gain (loss) on investments</td>
<td>-</td>
<td>(38,687)</td>
<td>(38,687)</td>
</tr>
<tr>
<td>Total support and revenue</td>
<td>6,999,951</td>
<td>770,619</td>
<td>7,770,570</td>
</tr>
<tr>
<td>Program service expenses:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wild sheep conservation and education</td>
<td>5,135,280</td>
<td>-</td>
<td>5,135,280</td>
</tr>
<tr>
<td>Membership services</td>
<td>468,067</td>
<td>-</td>
<td>468,067</td>
</tr>
<tr>
<td>Total program service expenses</td>
<td>5,603,347</td>
<td>-</td>
<td>5,603,347</td>
</tr>
<tr>
<td>Support service expenses:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising</td>
<td>353,986</td>
<td>-</td>
<td>353,986</td>
</tr>
<tr>
<td>Membership development</td>
<td>438,362</td>
<td>-</td>
<td>438,362</td>
</tr>
<tr>
<td>Administration</td>
<td>877,313</td>
<td>-</td>
<td>877,313</td>
</tr>
<tr>
<td>Total support service expenses</td>
<td>1,669,661</td>
<td>-</td>
<td>1,669,661</td>
</tr>
<tr>
<td>Other income (expense):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loss on disposal of fixed assets</td>
<td>(1,896)</td>
<td>-</td>
<td>(1,896)</td>
</tr>
<tr>
<td>Total other income (expense)</td>
<td>(1,896)</td>
<td>-</td>
<td>(1,896)</td>
</tr>
<tr>
<td>Total increase (decrease) in net assets</td>
<td>(274,953)</td>
<td>770,619</td>
<td>495,666</td>
</tr>
<tr>
<td>Net assets, beginning of year,</td>
<td>1,633,096</td>
<td>2,686,757</td>
<td>4,319,853</td>
</tr>
<tr>
<td>Net assets, end of year</td>
<td>$1,358,143</td>
<td>$3,457,376</td>
<td>$4,815,519</td>
</tr>
</tbody>
</table>

For full Financial Audit results please contact WSF Headquarters.
Beginning Balance: $7,814,053 (July 1, 2017)
Endowment Additions: $162,125
Gains: $579,482
Less: 4% off-take for Programs ($408,000)*
Less: Investment & other fees ($72,612)
Ending FY Endowment Balance: ($8,075,048) $ (June 30, 2018)

*The annual 4% off-take was directed to help fund more than $1,000,000 of WSF Mission Programs and Grant-In-Aid funded from Operations during the year. See FY 2017-18 Mission Program Funding Summary (pp. 3&4) for programs funded.

Note: In November 2013 a separate 501(c)3 Supporting Organization was formed called the Wild Sheep Legacy Foundation (WSLF) to solely support the Mission and Purpose of the Wild Sheep Foundation. The Board of Trustees of WSLF are all Life Members of WSF.

The WSF Endowment Fund assets were transferred from the Wild Sheep Foundation to the Wild Sheep Legacy Foundation to manage and invest in November of 2013.
### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

**WILD SHEEP FOUNDATION & WILD SHEEP LEGACY FOUNDATION**  
**JUNE 30, 2018**

#### Assets

Current assets:
- Cash and cash equivalents: $1,023,829
- Convention and membership receivables: $671,679
- Merchandise inventories: $49,446
- Prepaid expenses and other assets: $135,072

**TOTAL current assets**: $1,880,026

- Fund and Trust - invested funds: $2,656,584
- Endowment - invested funds: $8,070,024
- Pledges receivable, net of discount: $1,055,547
- Furniture, fixtures and equipment, net: $74,455
- Other assets: $13,982

**TOTAL assets**: $13,750,618

#### Liabilities and Net Assets

Current liabilities:
- Accounts payable and accrued expenses: $457,652
- Convention deposits and deferred revenue: $402,399

**TOTAL current liabilities**: $860,051

Net assets:
- Unrestricted: $1,358,143
- Temporarily restricted: $3,457,376
- Permanently restricted: $8,075,048

**TOTAL net assets**: $12,890,567

**TOTAL liabilities and net assets**: $13,750,618

#### CONSOLIDATED NET ASSETS OF WSF & WSLF

<table>
<thead>
<tr>
<th></th>
<th>FY • 13-14</th>
<th>FY • 14-15</th>
<th>FY • 15-16</th>
<th>FY • 16-17</th>
<th>FY • 17-18</th>
</tr>
</thead>
<tbody>
<tr>
<td>WSF Unrestricted Net Assets</td>
<td>$8,751,247</td>
<td>$10,799,559</td>
<td>$10,693,312</td>
<td>$12,133,906</td>
<td>$12,890,567</td>
</tr>
<tr>
<td>Temporarily Restricted (WSF Life Member Fund, Conservation Fund)</td>
<td>$6,641,004</td>
<td>$6,844,923</td>
<td>$6,717,686</td>
<td>$7,814,053</td>
<td>$8,075,048</td>
</tr>
<tr>
<td>Permanently Restricted (WSLF Endowment Fund)</td>
<td>$2,208,455</td>
<td>$1,910,135</td>
<td>$2,065,491</td>
<td>$1,633,096</td>
<td>$3,457,376</td>
</tr>
</tbody>
</table>

Wild Sheep Foundation - FY 2017-18 Annual Report